**ASSOCIATIONS AND ORGANIZATIONS**

American Association Of Finance and Accounting - [http://aafa.com](http://aafa.com)

**INVESTMENT AND ASSET MANAGEMENT**

361 Capital 361 Capital is an award-winning boutique asset manager focused on delivering an array of distinctive investment strategies to institutions, advisors and their clients. Founded in 2001, the Firm specializes in creating innovative portfolio solutions using behavioral-driven, quantitative methods designed to monetize behavioral biases and market factors in order to pursue consistent alpha for client portfolios.

AMG National Trust Bank is built around the current and future needs of its clients. Our mission is to help clients achieve their unique financial goals by integrating sound judgment, objective investment advice and excellence in personal service. Over 20 years of client surveys bear out our devotion to our mission and serving the needs of our clients. See what clients say about our performance and service.

BSW Wealth Partners is a Boulder, Colorado-based independent wealth advisor that works every day to make life better for its clients. The firm provides financial and investment advice, goal-setting and plan implementation on a fee-only basis to private investors. Our clients are primarily successful individuals and families – sometimes spanning multiple generations – who are wealthy enough to need a sophisticated partner to assist them with protecting and growing their wealth over the long term. Our clients choose BSW as their partner either because they do not have the time, the skills or the inclination to manage the many facets of their personal wealth on a day-to-day basis, or because they want an experienced, reliable and trusted advisory to guide them and their other professionals through the process. They rely on us to understand the fundamental questions that flow from their wealth and to provide the resources that will yield the best solutions. Through experience, we understand that financial peace of mind creates the freedom for clients to pursue their most heartfelt goals.

In taking a page from academia, we believe that a sound investment philosophy should begin by making certain assumptions or postulates about the market, and then seek to derive logical conclusions that follow these assumptions. In describing the Cambiar philosophy, we begin with the primary observation that the capital markets are relatively efficient over the long term, but prone to bouts of myopia and excess over shorter-term time periods. The greater the volatility of perception within a given sector, the wider the dispersion of returns, and the more opportunity for an active manager such as Cambiar to add value.

Charles Schwab Corp – [https://www.schwab.com](https://www.schwab.com)
The Charles Schwab Corporation (NYSE: SCHW) is a leading provider of financial services, with more than 300 offices and 8.8 million active brokerage accounts, 1.6 million corporate retirement plan participants, 865,000 banking accounts, and $1.95 trillion in client assets as of December 31, 2012. Through its operating subsidiaries, the company provides a full range of securities brokerage, banking, money management and financial advisory services to individual investors and independent investment advisors.

We’re a wealth management firm with decades of experience advising business owners, families and individuals about how to secure their financial futures. Our talented team believes that the best way to protect, grow and transfer wealth requires the right perspective. Wealth isn't just a financial destination, but an exciting journey. And everyone's path along what we call the wealth continuum is different. To help you achieve your financial goals, we start by identifying exactly where you are along this wealth continuum. By pinpointing your position, we create an effective financial and investment strategy that helps bring your dreams, aspirations and financial security to life.
We are a fee-only financial advisor, offering customized investment management strategies and financial planning for individuals, families, and institutions. We are based in Boulder with offices in Denver and Loveland, serving clients throughout Colorado and the United States. Colorado Financial Management has a team of over 27 professionals and associates managing over $1 billion in assets for a diverse group of individuals, families, and institutions across Colorado and the US from our offices in Boulder, Denver, and Loveland. We create a well-diversified portfolio for each client, based on their goals, time horizon, and tolerance for risk. We follow a principal protected investment strategy; enabling us to stabilize our clients’ portfolios in turbulent times, yet create disciplined opportunities for growth. We invest in a breadth of asset classes, including individual stocks, mutual funds and ETFs, alternative assets, and fixed income. Our Investment Committee meets weekly to direct tactical asset allocation based on the most current investment research.

Crestone Capital Advisors – http://www.crestonecap.com
Crestone Capital Advisors LLC, through its registered affiliates, has over 20 years of experience in providing specialized wealth management services to ultra-high-net-worth clients. Crestone seeks to deliver clients peace of mind in their financial lives by combining a sophisticated investment platform and a high-touch service model with exceptional security, transparency, and consolidated reporting. We have built a disciplined investment platform that has enabled our clients to receive compelling risk-adjusted returns during up cycles and produced distinguished returns during the 2008 downturn. With nearly a 1:1 client-to-employee ratio — what we call our “client-centric” approach — Crestone maintains a level of personal service that we believe is rarely found in our industry. Recognized by Wealth Manager Magazine as one of the top Wealth Management firms for six consecutive years, as well as “Best Companies to Work For” in ColoradoBiz Magazine, Crestone advises on approximately $1 billion in client assets under management.

Denver Investments – http://www.dvest.com
At Denver Investments, we are in one business: serving our clients as a fiduciary in the management of their investment assets. This allows the firm to focus its resources on one goal: the pursuit of superior investment returns over the long-term for our clients. We believe that our independence (100% employee-owned) enhances our ability to promote the investment success of our clients and fosters stability within our organization. Our commitment to our investors is also reflected in our client service, where client needs drive our offering and where we seek to exceed the expectations of our clients.

Edward Jones is a financial services firm headquartered in Des Peres, Missouri and serves investment clients in the U.S. and Canada, through its branch network of more than 12,000 locations and $914 billion asset under management worldwide. The firm focuses solely on individual investors and small-business owners. Edward Jones serves nearly 7 million investors from more offices than any other investment firm in America. We attribute a great deal of our success to our principles and personal, long-term approach to investing. We have consistently been ranked among the best companies to work for by FORTUNE magazine, and our employees tend to stay with us for years. As a privately owned company, Edward Jones has a very personal feel that’s almost like family. And we’re very proud of that.

Fidelity Investments LLC – https://www.fidelity.com/
Fidelity Investments is an American multinational financial services corporation. It is the fourth largest mutual fund and financial services group in the world. Founded in 1946, the company has since served North American investors. Fidelity Investments manages a large family of mutual funds, provides fund distribution and investment advice services, as well as providing discount brokerage services, retirement services, wealth management, securities execution and clearance, life insurance and a number of other services.

First Financial Equity Corp. – http://www.ffec.com/denver/
First Financial Equity Corporation (FFEC) is one of the largest independently owned, full-service brokerage firms in the southwest. The Denver office is proud and committed to providing the same outstanding customer service that FFEC has provided clients around the United States since 1985. FFEC is a full service brokerage firm with no proprietary products to sell clients, so our advisors act in the best interest of our clients. Our clients are our greatest asset. We provide personalized customer service and offer comprehensive financial solutions by designing portfolios to meet each client’s special needs. Our goal is the success of each client’s investing and economic endeavors. We create an environment where Financial Advisors have the freedom to brand their business so they can set themselves apart from the competition and provide personalized customer service. By providing a flexible platform to a diverse group of Financial Advisors, we are able to meet clients’ special needs and help them reach their financial goals.

First Western Trust – http://www.myfw.com/
At a growing company like First Western and in a constantly evolving industry like financial services, there’s a great deal of potential for career growth and development. With our community focus, positive culture, and opportunities for learning, First Western encourages new ideas and helps every member of the team grow as we work to achieve a compelling future together. In return, the company is committed to helping our associates grow as well so they can experience rewarding professional development at First Western.


At Gill Capital Partners, we want you to understand the Capital Difference. It’s about unique product offerings — not the product that every other registered financial advisor is pushing, but the kinds that turn your dreams into plans into results. It’s about better service — forming lasting relationships with Colorado clients and doing business the way you want to do business. It’s about knowing that when it comes to our success, we are only as good as your word. As a Gill Capital Partners client you will have a single relationship financial manager. One person who knows you and understands your goals. Whether you want to talk to your relationship manager every quarter or every day, you are guaranteed the same, single point of contact.


At GHP Investment Advisors, we focus on “life wealth,” not just financial wealth, and that is different for everyone. It could mean financial security, preserving your capital, enhancing your personal net worth, or giving you the freedom to live your life to its fullest. Wherever you want to go with your wealth, we try to help you get there. We pull together all of the pieces of your financial life – offering comprehensive and integrated wealth management strategies. Enhance your wealth, and your life, with GHP.


Drawing on more than a century of experience, Great-West Life & Annuity Insurance Company (Great-West) helps millions of Americans and their companies and employers build greater financial security. Our offerings range from life insurance, annuities, and executive benefits products marketed under our Great-West Financial® brand to retirement savings products and services provided by our Empower Retirement brand. Great-West’s financial strength and stability are reflected by strong ratings from major rating agencies. Headquartered in the metro Denver area, we serve customers nationwide through offices around the country. We market our products and services through sales and service professionals, brokers, consultants, advisors, third-party administrators, and financial institutions. Great-West Financial is the nation’s second largest insurer in sales of individual life insurance through banks.1 In addition to term and single premium life insurance, we offer annuity products and executive benefits products. We have assets in mutual funds, managed accounts, capital preservation products and retirement income solutions under our management or supervision. Clients rely on us to manage risk, deliver consistent returns and help them meet their own life goals.


At GVC, we are looking for quality, high-growth microcap companies in order to establish a long-term financing relationship. While others have recently exited the microcap market, we continue to see great opportunity in focusing on capital raising in the microcap market. GVC is ideally structured to provide its services to microcap companies throughout the entire capital formation process. Our principals and their associates in the Corporate Finance division are highly experienced in raising private and public debt and equity for the microcap market. In every step of the capital formation process, we work to deliver upon our goal of providing maximum shareholder value. We view our role in the capital formation process as being three-fold. One, finding the necessary capital for our client. Two, negotiating the best terms for our client and its shareholders to minimize dilution and provide the necessary growth capital. And three, to maintain a long-term relationship and provide other value-added services, such as valuation and strategic business advisory services, or mergers and acquisitions advice. Other value-added services over the course of our relationship with a client may include introductions to strategic alliance partners, and new sales and marketing distribution channels identified by GVC through its vast number of business and individual relationships.

**ICON Advisors** – [http://www.iconadvisers.com](http://www.iconadvisers.com)

For more than 25 years, ICON has taken a disciplined, objective, and non-emotional approach to the way we manage money. In 1986, Dr. Craig Callahan founded ICON with the belief that emotions do not belong in investing. By taking the emotion out of investing, Dr. Callahan believes that ICON can properly determine the intrinsic value of each company in our investment universe. Today, ICON offers a wide range of investment solutions including mutual funds (sector, international, diversified, and fixed income) and tactical allocation portfolios. All of these investment solutions employ ICON’s disciplined investment methodology, created by Dr. Callahan to modernize Benjamin Graham’s original valuation model.

Based in Denver, Colorado, Janus Capital Group Inc. (NYSE: JNS) is a leading asset manager offering individual investors and institutional clients complementary asset management disciplines through the firm’s global distribution network. As of June 30, 2013, Janus Capital Group’s subsidiaries managed $160.6 billion. The company's asset-management disciplines include growth, core, international, value, mathematical, alternative and fixed-income. These products are sold through advisors and financial intermediaries, to institutional investors and directly to retail investors. Janus Capital Group was created as a result of the January 1, 2003, merger of Janus Capital Corporation into its parent company, Stilwell Financial Inc. Janus Capital Group consists of Janus Capital Management LLC, INTECH Investment Management LLC (INTECH), and Perkins Investment Management LLC.

LPL Financial – [https://lplfinancial.lpl.com/](https://lplfinancial.lpl.com/)
At LPL Financial, we achieve success by helping our customers succeed. It’s a simple business model with a singular focus: enabling our clients to create and grow highly profitable businesses by providing them with the services and tools to meet the needs of their clients. As the nation’s leading independent broker-dealer, we offer an integrated platform of proprietary technology, brokerage, and investment advisor services to more than 14,000 financial advisors and approximately 700 financial institutions. We also support more than 4,000 other financial advisors with customized clearing solutions, advisory platforms, and technology. As a Financial Industry Regulatory Authority (FINRA) member firm subject to the federal securities laws and the rules of industry self-regulatory organizations, LPL has always carried out our obligations to protect client assets in our custody with the utmost care and scrupulous adherence to financial protection rules, including those governing the segregation of advisor assets. Moreover, LPL maintains net capital well in excess of requirements set out by our regulators; as of June 30, 2016, we exceeded our net capital requirement by $103 million. Because the vast majority of LPL advisors are independent contractors rather than employees, LPL does not have a high degree of fixed costs. Our revenue is derived through our business relationships with financial advisors, banks, credit unions, investment companies, insurance carriers, and other financial institutions.

At Marsico, our investment ideas most often come from our own independent, creative and intuitive thought process. We do not rely upon formulas, computer-based screening techniques or traditional Wall Street research. We define growth flexibly to include major changes in company direction as well as indicators such as a company's market share and the size of the underlying markets it serves. We search for growth globally by evaluating companies in industries around the world to uncover attractive investment opportunities, as well as to understand the competitive landscape on a world-wide basis. Marsico investment team members’ backgrounds are highly diverse. Their professional experiences range well beyond the financial industry. They have unique interests and different perspectives. At the same time, the team shares several core characteristics - competitiveness, curiosity, a passion for the stock market, a tremendous work ethic and a deep sense of responsibility to our shareholders.

Merrill Lynch Wealth Management is the wealth management division of Bank of America. The firm is headquartered in New York City, and occupies the entire 34 stories of the Four World Financial Center building in Manhattan. Merrill Lynch employs over 15,000 financial advisors and manages $2.2 trillion in client assets. The firm has its origins in Merrill Lynch & Co., Inc. which, prior to 2009, was publicly owned and traded on the New York Stock Exchange under the ticker symbol MER. Merrill Lynch & Co. agreed to be acquired by Bank of America on September 14, 2008. The acquisition was completed in January 2009 and Merrill Lynch & Co., Inc. was merged into Bank of America Corporation in October 2013, although certain Bank of America subsidiaries continue to carry the Merrill Lynch name, including the broker-dealer Merrill Lynch, Pierce, Fenner & Smith.

Since 1983, M.J. Smith and Associates has pursued a well-reasoned and rational approach to investment planning and wealth management during every market cycle and through each swing of the economic pendulum. We like to think we're a source of respite for our clients, a place where they are reminded that the most rewarded financial virtues are patience, vigilance and intelligence – even as they confront some of life's biggest financial challenges like navigating a divorce, selling a business or managing an inheritance. Calling on more than 90 years of combined investing experience, we strive to be your voice of financial reason. Our job is to mute hype, to temper emotion, to share knowledge and to help exceptionally successful people become especially successful investors.

Morgan Stanley strives to provide outstanding long-term investment performance, service and a comprehensive suite of investment management solutions to a diverse client base, which includes governments, institutions, corporations, and individuals worldwide. For nearly 80 years, we have worked with individuals, families, businesses and institutions—to deliver services and solutions that help build, preserve and manage wealth. We understand our clients’ aspirations, and
we’re as devoted to their goals as they are. Corporations, organizations and governments around the world rely on Morgan Stanley’s reputation as a global leader in investment banking. Our advisory and capital-raising services are recognized as among the best in the industry.


Neidiger, Tucker, Bruner, Inc. has a longstanding tradition of integrity, expertise and commitment to our clients. Founded in 1977, Denver-based NTB is one of the oldest independent securities, asset management and investment banking firms in the region, providing individual, institutional, and corporate clients a full complement of financial services including investment banking, brokerage services, asset management as well as equity and fixed income sales and trading. NTB is registered in all 50 states. Today, Neidiger, Tucker Bruner upholds over 35 years of tradition that is rarely found among our competitors.

**Northwestern Mutual Investment Services, LLC** – [http://www.northwesternmutual.com](http://www.northwesternmutual.com)

Northwestern Mutual is an American financial services mutual organization based in Milwaukee. The financial security company provides consultation on wealth and asset income protection, education planning, retirement planning, investment advisory services, trust and private client services, estate planning and business planning. Its products include life, disability income, and long-term care insurance; annuities; investments; and investment advisory products and services. Northwestern Mutual has the highest financial strength ratings awarded to any life insurer by all four of the major rating agencies. Why are financial strength ratings important? Ratings are based on financial strength, overall operations and claims-paying ability. Our high ratings recognize our solid financial footing, which helps us deliver on product guarantees and create the financial capacity to pay dividends. We expect to pay $5.6 billion in total dividends to policy owners in 2016, including industry-leading dividends on life and disability insurance.

**Northern Trust** – [http://www.northerntrust.com](http://www.northerntrust.com)

Northern Trust Corporation (Nasdaq: NTRS) is a leading provider of investment management, asset and fund administration, banking solutions and fiduciary services for corporations, institutions and affluent individuals worldwide. Northern Trust, a financial holding company based in Chicago, has offices in 18 U.S. states and 17 international locations in North America, Europe, the Middle East and the Asia-Pacific region. As of June 30, 2013, Northern Trust had assets under custody of US$5 trillion, and assets under investment management of US$803 billion. For more than 120 years, Northern Trust has earned distinction as an industry leader in combining exceptional service and expertise with innovative products and technology.


Navigating today's ever-shifting markets takes skill. But analyzing developments, sidestepping pitfalls, and identifying opportunities within the context of your unique financial goals require a higher level of expertise. At Obermeyer Wood Investment Counsel, we are deeply committed to delivering sound, thoughtful investment advice designed to preserve and grow your net worth. Integrity and openness are founding principles and critical components of our success.

**OppenheimerFunds Inc.** – [http://www.oppenheimerfunds.com](http://www.oppenheimerfunds.com)

Since the original Oppenheimer fund was first offered to the public in 1959, OppenheimerFunds, Inc. (OFI) has grown into one of the largest and most reputable investment management firms in the country. Today, a subsidiary of Massachusetts Mutual Life Insurance Company (MassMutual), OFI and its subsidiaries offer a broad array of products and services to individuals, institutional investors and corporations worldwide. OFI provides advisory services to the Oppenheimer mutual funds and OFI Global Asset Management provides services to institutional clients. OFI, including subsidiaries, managed more than $208 billion in assets for more than 12 million shareholder accounts, including sub-accounts, as of March 31, 2013. For more than 50 years, OFI has embraced an investment culture that has produced results, is sustainable, and reflects its commitment to being effective stewards of capital. A high conviction asset manager, OFI has a history of providing innovative investment strategies to its investors. Four core beliefs lie at the heart of the OFI investment culture: active management can deliver better outcomes, independent investment boutiques lead to better ideas, a global perspective is critical, and knowing the difference between risk & risky.


Founded in 1962 and a public company since 1983, Raymond James is a diversified financial services holding company with subsidiaries engaged primarily in investment and financial planning, in addition to investment banking and asset management. Our stock is traded on the New York Stock Exchange (RJF). Through its three broker/dealer subsidiaries, Raymond James Financial has approximately 6,700 financial advisors serving in excess of 2.7 million client accounts in more than 2,700 locations throughout the United States, Canada and overseas. In addition, total client assets are approximately $500 billion. Raymond James has been recognized nationally for its community support and corporate
philanthropy. The company has been ranked as one of the best in the country in customer service, as a great place to work and as a national leader in support of the arts.

**RBC Wealth Management** - [http://www.rbcwealthmanagement.com](http://www.rbcwealthmanagement.com)
RBC Wealth Management is one of the world's top 10 largest wealth managers*. RBC Wealth Management directly serves affluent, high-net-worth and ultra-high net worth clients in Canada, the United States, Latin America, Europe, the Middle East, Africa, and Asia with a full suite of banking, investment, trust and other wealth management solutions. The business also provides asset management products and services directly and through RBC and third party distributors to institutional and individual clients, through its RBC Global Asset Management business (which includes BlueBay Asset Management). RBC Wealth Management has more than C$604 billion of assets under administration, more than C$369 billion of assets under management and over 4,400 financial consultants, advisors, private bankers, and trust officer.

For more than 95 years, Baird has been a strong, stable and trusted financial partner across generations and through many market cycles. Today Baird serves individuals, families, businesses and communities across the United States as well as institutional clients around the globe from more than 100 offices on three continents. Being employee-owned lets us invest in growing our business with our clients’ best interests in mind, and we measure our success by the $161 billion in assets those clients entrust to us. Everything we are, do and hope to achieve at Baird is driven by a straightforward mission: To provide the best financial advice and service to our clients and be the best place to work for our associates. As one of FORTUNE’s 100 Best Companies to Work For since 2004, Baird attracts many of the best and brightest in the financial services industry. These talented professionals share our values, our beliefs and an owner’s interest in our clients’ success. So you can trust that everyone at Baird is passionate about what we do for you, and doing it very well.

Sharkey, Howes & Javer is a non-commissioned financial planning and investment management firm serving clients in the Denver area, the United States and around the world. Established in 1990 when Eileen Sharkey initiated a partnership with Lawrence Howes and Joel Javer, the firm has now grown to serve over 1100 clients and has over $700 million in assets under management. Our emphasis on partnership with our clients and their other professional advisors allows us to offer a comprehensive approach to long-lasting financial decisions. Our unique process and depth of knowledge set us apart from other financial planning firms. We take great pride in the relationships we have cultivated over the years with our clients, and we strongly believe in providing objective advice with their best interests in mind.

TIAA Financial Services is a Fortune 100 financial services organization that is the legal retirement provider for people who work in the academic, research, medical, and cultural fields. TIAA serves 3.9 million active and retired employees participating at more than 15,000 institutions and has $502 billion in combined assets under management to date since the start of 2013. TIAA started out nearly 100 years ago, to help ensure teachers could retire with dignity. Today, millions of people who work at not-for-profits, including academic, research, medical, government, and cultural fields, rely on TIAA’s wide range of financial products and services to support and strengthen their financial well-being. Services that TIAA are especially known for are retirement accounts such as IRAs and Mutual Funds in addition to retirement planning and estate planning.

**FINANCIAL SERVICES COMPANIES**

**S&P Global** – [https://www.spglobal.com](https://www.spglobal.com)
At S&P Global, we don’t give you intelligence—we give you essential intelligence. The essential intelligence you need to make decisions with conviction. We’re the world’s foremost provider of ratings, benchmarks and analytics in the global capital and commodity markets. Our divisions include S&P Global Ratings, which provides credit ratings, research and insights essential to driving growth and transparency. S&P Global Market Intelligence, which provides insights into companies, markets and data so that business and financial decisions can be made with conviction. S&P Dow Jones Indices, the world’s largest resource for iconic and innovative indices, which helps investors pinpoint global opportunities. S&P Global Platts, which equips customers to identify and seize opportunities in energy and commodities, stimulating business growth and market transparency.

**Visa USA** – [http://usa.visa.com](http://usa.visa.com)
Visa is a global payments technology company that connects consumers, businesses, banks and governments in more than 200 countries and territories, enabling them to use electronic payments instead of cash and checks. Visa has built one of the world’s most advanced processing networks. It’s capable of handling more than 20,000 transactions per second, with reliability, convenience and security, including fraud protection for consumers and guaranteed payment for
merchants. Visa does not issue cards, extend credit or set rates and fees for consumers. Visa’s innovations, however, enable its bank customers to offer consumers more choices: Pay now with debit, ahead of time with prepaid or later with credit products.

We are a leader in global payment services. From small businesses and global corporations, to families near and far away, to NGOs in the most remote communities on Earth, Western Union helps people and businesses move money - to help grow economies and realize a better world. In 2015, we moved over $150 billion dollars for our consumer and business clients. We continue to innovate, developing new ways to send money through digital, mobile, and retail channels, with an array of convenient pay-out options to meet business and consumer needs. We move money for better, enabling individuals, families and friends to securely and seamlessly transfer money in the ways that are most convenient for them, whether that is walking into a retail location or using our Western Union website or app to move money in minutes. Our customers use our services to send money to family members in nearly every part of the world, to provide support, recognize a special occasion, and enable entrepreneurship or education.