Minutes Faculty Senate  
University of Colorado School of Medicine  
March 10, 2015

The meeting was commenced at 4:34 pm

I. Welcome  
Dr Jeffrey Druck, President of the Faculty Senate, called the meeting to order. He announced that this was Dean Krugman’s last Faculty Senate meeting.

II. Approval of the minutes from Feb 10, 2015 Faculty Senate meeting. A motion was offered to approve the minutes. The motion was seconded and the minutes were unanimously approved.

III. Dean’s Comments  
Status of searches and affiliations - The Anesthesia search committee is close to making some announcements about candidates and is expected by April 1, 2015.

IV. Discussion Items
1. Retirement Investment Vendor Changes – Lisa Landis, Associate Vice President and CHRO, University of Colorado Employee Services. CU retirement vendor review was completed and TIAA-CREF was selected to be the sole service provider for CU retirement plans 401(a) and 403(b). There will be 3 tiers including: tier 1 Target Date Investment (Vanguard), tier 2 Core Investments (18 core funds) and tier 3 Self Directed Brokerage option. Tiers are not mutually exclusive. First paycheck to go to new investments will be July 31, 2015.

Lisa suggested individuals meet one on one for counseling with TIAA-CREF advisors. Additional information is available by calling TIAA-CREF at 800-842-2252 or visiting employee services website at www.cu.edu/nestegg.

Lisa answered Senator questions. One senator voiced concerns about mapping assets from former investment funds to new funds. TIAA-CREF is going to be paid via 7 basis points $7 per $10,000 invested/year and TIAA-CREF fund expense ratios. 90 day fee waiver for brokerage window in August.

2. Pediatric Department Update – Bruce Landeck, Associate Professor, Department of Pediatrics, Section of Pediatric Cardiology. Faculty size has been increasing annually since 2008. Total full time faculty members 725 with 21 sections. Strengths include providing care at CHCO which is ranked # 6 nationally by US News and World Report. Faculty are very active in teaching SOM students. There are 5 different pediatric residencies and 29 intern-level positions offered annually. Resident Board pass rate is greater than 97%, half of graduating residents go into subspecialties, 25% primary care, 25% obtain positions such as hospitalists. Research at CHCO includes: 500 active research protocols, 60-80 new proposals per quarter, and 70 clinical trials managed by CHCO.
Department challenges include finances, faculty time, space and unfunded “academic” time. There is about $11.9 million in unfunded time covered by Department or section. Communication remains a challenge between sections, community and with other departments. A self study of department done in 2014 by the SOM revealed challenges due to rapid growth, work environment pressures are building, mentorship needs improvement, synergy issues between CHCO and SOM, space and funding. An action plan response to the report will be given 3/11/15.

3. Overview of LCME Process and Update on Branch Campus – Robert Anderson, Sr. The LCME is the accrediting body for all US medical schools. The last LCME visit was in 2009 and usually occurs every 8 years. We received several citations at the last visit including medical student mistreatment and the financial status of the school. The next site visit is expected to be in late 2016 or early 2017. The SOM self study starts in May 2015.

Colorado Springs SOM Branch campus update – money has been committed for 40 years in order to establish the SOM Class size via the CO Springs Branch Campus. The first cohort of 24 third year students will go to CO Springs starting in 2016. There will be a longitudinal integrated curriculum and the majority of rotations will be centered at Memorial Hospital. Additional rotations will occur at Evans Army Hospital, Penrose, St Francis, and the VA Hospital. LCME requires equivalent curriculum. Just finalizing second cohort of medical students.

Robert Anderson’s responses to Senator questions:
Areas of vulnerability continue to be the financial status of the SOM and inadequate state support. There is a long history lack of state support of the SOM dating back to 1988. Diversity of the student body and faculty and student mistreatment remain a challenge, much work has been done and progress has been made. Mid-course feedback, direct observation of H & P’s and timely grading process are areas in need of improvement as well.

There was a motion to adjourn. The vote was unanimous to adjourn. President Druck adjourned the meeting at 5:20 pm.

Respectfully submitted,
Rebecca Braverman MD
Faculty Senate Secretary