In this document, “Resident” refers to both specialty Residents and subspecialty Fellows.

**Purpose:**
To provide each Resident in a Graduate Medical Education Committee (GMEC) approved training program with an annual stipend deemed fair and reasonable by the University of Colorado School of Medicine as the sponsoring institution for medical training programs.

**Policy and Procedure:**
All contracts will follow the GME academic year calendar – June 23rd for Interns and July 1 for PGY II and above. Stipends will reflect the stipend level in effect for that academic year.

**A. Change in the stipend level**

1. All Residents and Fellows, in a GMEC approved medical training program will receive a stipend based on the annually approved schedule for up to seven levels of graduate medical education and for Chief Resident positions in Internal Medicine, Pediatrics, Psychiatry and Surgery.

2. Stipends are standardized for all GMEC-approved programs.

3. All exceptions to the established stipend rates must be justified by the Program Director in writing to the DIO. The Program Director must request and obtain approval from the GMEC before making an offer to a Resident for a stipend that is greater or lower than the established approved stipend level.

4. If the Resident is funded from a NIH training grant rate, the program can pay just the NIH rate if it is more than the stipend rate for the appropriate PGY level minus the taxes.

**B. Change in the PGY level**

1. The PGY level of appointment is determined by the requirements for entering and successfully completing a particular residency or fellowship program leading towards eligibility for Board certification. All exceptions to starting a Resident at a level higher or lower level must be justified by the Program Director in writing to the DIO.