In this document, “Resident” refers to both specialty Residents and subspecialty Fellows.

**Purpose:**

To provide each Resident in a Graduate Medical Education Committee (GMEC) approved training program with an annual stipend deemed fair and reasonable by the University of Colorado School of Medicine as the sponsoring institution for medical training programs.

**Policy:**

All contracts will follow the GME academic year calendar – June 23rd for Interns and July 1 for PGY-2 and above (exceptions may apply for fellowships based on directives from the certifying boards). Stipends will reflect the stipend level in effect for that academic year.

All Residents and Fellows in a GMEC approved medical training program will receive a stipend based on the annually approved schedule for up to seven levels of graduate medical education and for Chief Resident positions in Internal Medicine, Pediatrics, Psychiatry and Surgery.

Stipends are standardized for all GMEC-approved programs.

Non-ACGME Chief Resident training years do not counted towards an advancement in stipend (e.g. Fellows who have completed a 3-year residency and a non-ACGME chief year are eligible for a PGY-4 stipend rate).

**A. Change in the stipend level**

1. All exceptions to the established stipend rates must be justified by the Program Director in writing to the Designated Institutional Official (DIO). The Program Director must request and obtain approval from the GMEC before making an offer to a Resident for a stipend that is greater or lower than the established approved stipend level.

Example: If a Resident is awarded a grant, a request can be made to pay the Resident the grant stipend if it is more than the established GME stipend appropriate to the Resident’s post-graduate year.

**B. Change in the PGY level**

1. The PGY level of appointment is determined by the requirements for entering and successfully completing a particular residency or fellowship program leading towards eligibility for Board certification. All exceptions to starting a Resident at a level higher or lower level must be justified by the Program Director in writing to the DIO.