



CAMPUS ADMINISTRATIVE POLICY JUSTIFICATION

Policy Title: CU Foundation Draw Down
Policy Number: 2028 **Functional Area:** *Finance (2000)*

Date Submitted: December 3, 2021
Proposed Action: Rescission

Brief Description: The purpose of this policy is to establish guidelines for the transfer of funds from the University of Colorado Foundation to the University of Colorado Denver | Anschutz Medical Campus (“university”) Gift programs.

Desired Effective Date: August 19, 2021
Last Official Review: March 22, 2021
Reviewing Office: Executive Vice Chancellor for Administration and Finance | CFO (CU Anschutz)

Vice Chancellor for Finance and Business Operations,
Chief Financial Officer (CU Denver)

Responsible Officer: Associate Vice Chancellor – Financial Services & Controller

Policy Contact: Associate Vice Chancellor – Financial Services & Controller

Applies to: CU Anschutz Medical Campus
CU Denver Campus

Reason for Policy: The purpose of this policy is to establish guidelines for the transfer of funds from the University of Colorado Foundation to the University of Colorado Denver | Anschutz Medical Campus (“university”) Gift programs.

I. REASON FOR PROPOSED ACTION AND SUMMARY OF CHANGES

This policy was reviewed as part of the spring 2019 semi-annual policy review and is being rescinded as an existing reference to this policy is covered in the accounting handbook and the APS fiscal roles and policy.

II. STAKEHOLDER ENGAGEMENT IN THE POLICY REVIEW

List all the offices and personnel who participated in the drafting or coordination of this policy.
Executive Vice Chancellor for Administration and Finance | CFO (CU Anschutz) (March 2021)
Vice Chancellor for Finance and Business Operations, Chief Financial Officer (CU Denver)
(August 2021)
Associate Vice Chancellor – Financial Services & Controller (July 2020)

III. LEGAL REVIEW

Is legal review of the proposed changes recommended?

No

IV. FISCAL REVIEW

Are there any financial (human resources, technology, operations, training, etc.) or other resource impacts of implementing this policy (e.g., cost savings, start-up costs, additional time for faculty or staff, new systems, or software)? **Yes/No**

If yes, please explain: