



CAMPUS ADMINISTRATIVE POLICY JUSTIFICATION

Policy Title: Institutional Conflict of Interest

Policy Number: 3007 **Functional Area:** *General Administration (3000)*

Date Submitted: October 25, 2021

Proposed Action: New Policy

Brief Description: Institutional conflicts of interest arise when the campuses’ financial interests or those of its senior officials might have, or appear to have, undue influence on decisions involving the University’s primary interests.

Desired Effective Date: March 1, 2022

Last Official Review: N/A New Policy

Reviewing Office: Office of Regulatory Compliance

Responsible Officer: AVC Regulatory Compliance

Policy Contact: Alison Lakin, AVC Regulatory Compliance

Applies to: CU Anschutz Medical Campus

Reason for Policy: Institutional conflicts of interest arise when the campuses’ financial interests or those of its senior officials might have, or appear to have, undue influence on decisions involving the University’s primary interests.

I. REASON FOR PROPOSED ACTION AND SUMMARY OF CHANGES

Requested by Chancellor Elliman and Dean Reilly given the expanded activities on the CU Anschutz campus.

II. STAKEHOLDER ENGAGEMENT IN THE POLICY REVIEW

List all the offices and personnel who participated in the drafting or coordination of this policy.

- Vice Chancellor for Research (T. Flaig)
- AVC for Regulatory Compliance (A. Lakin, ongoing involvement)
- Legal (11/8/21)
- Finance (T. Carrothers) 2/22/22)
- Policy Coordinator (J. Speed, ongoing involvement)

III. LEGAL REVIEW

Is legal review of the proposed changes recommended?

Yes

IV. FISCAL REVIEW

Are there any financial (human resources, technology, operations, training, etc.) or other resource impacts of implementing this policy (e.g., cost savings, start-up costs, additional time for faculty or staff, new systems, or software)? **Yes**

If yes, please explain:

Compensation for chair of Institutional Conflict of Interest Committee

Administrative support to the Institutional Conflict of Interest Committee