



Global Payments in Cross-Border E-Commerce Resource Guide

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IB Pedagogy Workshop
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Books: Global Payments and Related Topics



[Amazon](#)

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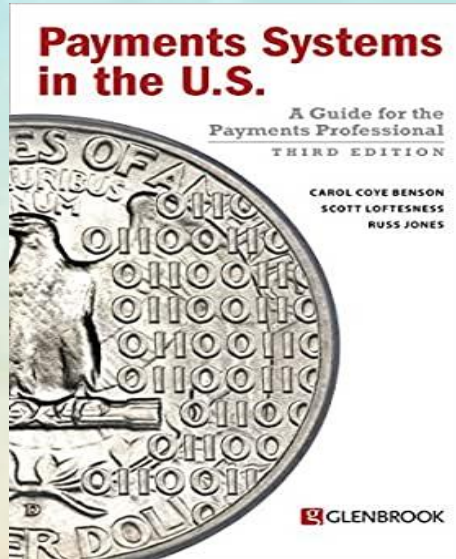


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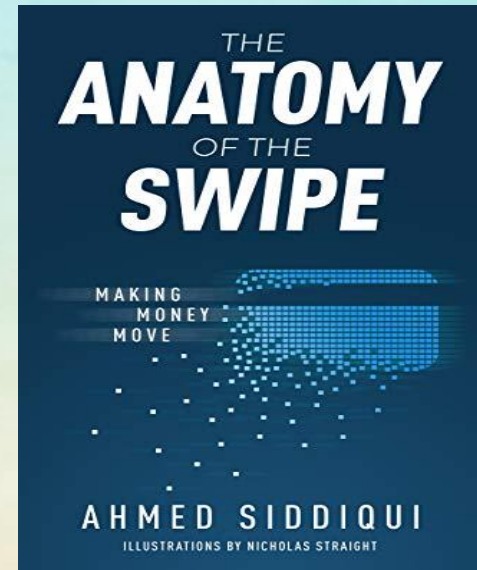
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5. Payments in Action
 1. Push To Card
 2. Virtual Cards
 3. Killing The Expense Report
 4. Every Company Is A Payment Company

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<https://www.globalpaymentsinc.com/en-ca/commerce-payment-trends>

1. Contactless Payment Adoption Accelerates
2. Omnichannel Options Expands
3. Embedded Fintech Dominates Across Industries
4. Advances In Technology Help Businesses Keep Pace Digital Commerce
5. A Focus On Financial Inclusion

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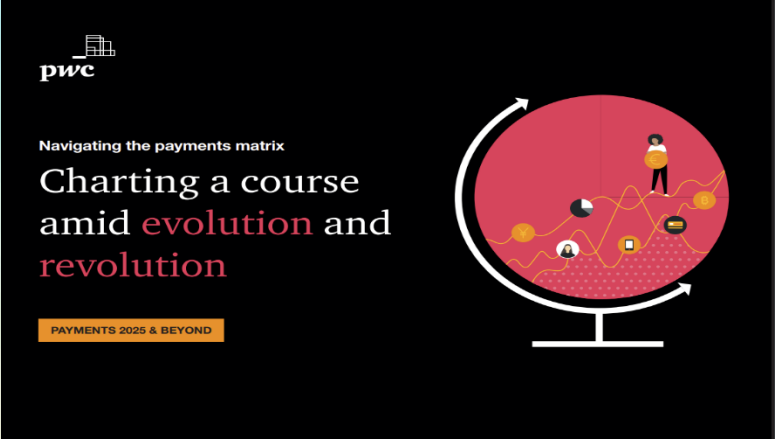


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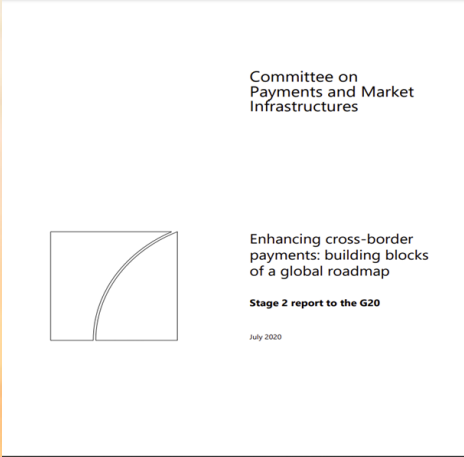
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Business Payments 2022

Industry 4.0 is defining the future of business payments, leading to worldwide payments reform

<https://www.mastercard.us/en-us/business/issuers/thought-leadership-library/business-payments-2022.html>

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Tencent Announces 2020 Fourth Quarter and Annual Results

<https://www.prnewswire.com/news-releases/tencent-announces-2020-fourth-quarter-and-annual-results-301254728.html>

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Board of Governors of the Federal Reserve System

The Federal Reserve, the central bank of the United States, provides the nation with a safe, flexible, and stable monetary and financial system.

<https://www.federalreserve.gov/paymentsystems/fr-payments-study.htm>

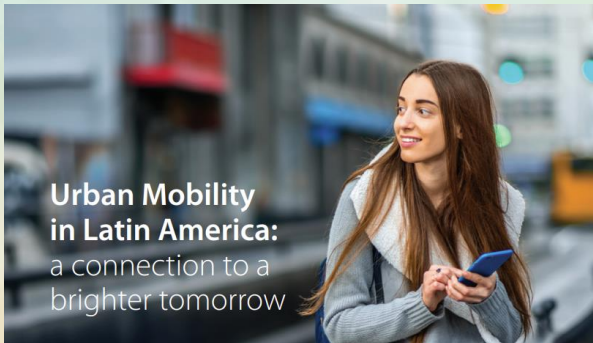


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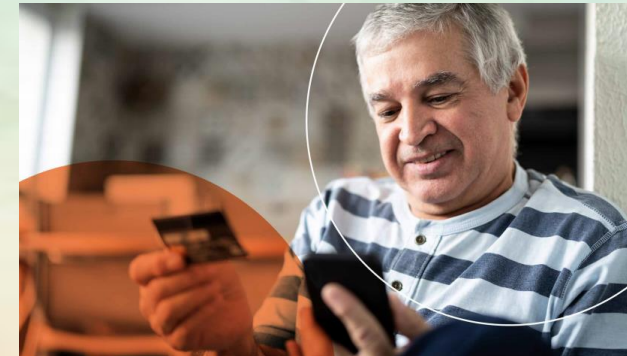
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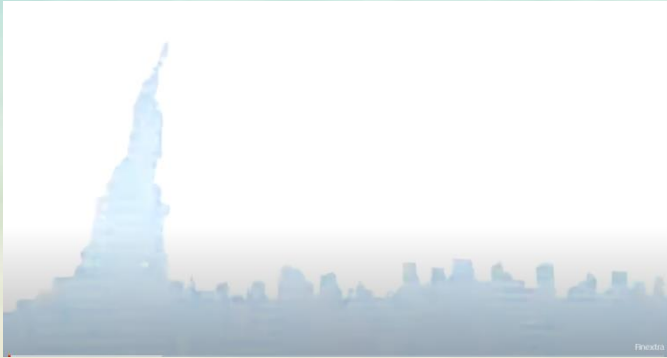
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- Boaz B. Goldwater* *NOTE: Incumbency or Innovation: Why a Collective Agency View of Cross-Border Payments Means Private Blockchains Cannot Prevail*. Cornell International Law Journal (Summer, 2019), 52, 351. <https://advance-lexis-com.aurarialibrary.idm.oclc.org/api/document?collection=analytical-materials&id=urn:contentItem:5YYK-K701-JJK6-S1NJ-00000-00&context=1516831>.
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- He Dong, *Digitalization of cross-border payments*, China Economic Journal Volume 14, 2021 - Issue 1: Special Issue on Digital Currency, <https://www.tandfonline.com/doi/abs/10.1080/17538963.2020.1870272?journalCode=rcej20>
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- Liu Ruimin, *Research on the Export Development of Small and Medium-sized Enterprises Cross-border E-commerce: Based on SWOT analysis*, 2020 International Conference on Big Data Economy and Information Management (BDEIM) 21 April 2021, <https://ieeexplore.ieee.org/document/9407242>
- Xiang Hong Li, *Blockchain-based Cross-border E-business Payment Model*, 2021 2nd International Conference on E-Commerce and Internet Technology (ECIT), 21 April 2021, <https://ieeexplore.ieee.org/document/9407020>

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- Business Reporter, *What's Next For Global Digital Payments In 2021?* Forbes, (Jan 19, 2021) <https://www.forbes.com/sites/businessreporter/2021/01/19/whats-next-for-global-digital-payments-in-2021-video/?sh=346071f83547>
- Mastercard USA. *UK and Nordics lead Open Banking in Europe*. Mastercard USA. (2021, June 17). <https://www.mastercard.com/news/europe/en/newsroom/press-releases/en/2021/june/uk-and-nordics-lead-open-banking-in-europe/>.
- Shannen Balogh, *4 business leaders discuss the explosion in digital payments and what's next for hot trends like buy now, pay later, and livestream shopping*, INSIDER, Apr 6, 2021, <https://www.businessinsider.com/qa-4-execs-transforming-the-payments-industry-discuss-whats-next-2021-3>
- The Fintech Times, *It's 2021: So Why Do We Still Lack Transparency In Cross-Border Payments?*, June 19, 2021, <https://thefintechtimes.com/transparency-cross-border-payments-wise-samarth-bansal/>
- Tom Groenfeldt, *Real-Time Cross-Border Payment Innovator Could Cut Trillions From Global Financial Friction*, Forbes, Sep 03, 2020 <https://www.forbes.com/sites/tomgroenfeldt/2020/09/03/real-time-cross-border-payment-innovator-could-cut-trillions-from-global-financial-friction/>
- Visa Inc. *Visa B2B Connect Expands to 32 New Countries and Announces Integration With Infosys*. Visa (2019, September 20). <https://usa.visa.com/about-visa/newsroom/press-releases.releaseld.16591.html>.

Videos



<https://www.youtube.com/watch?v=7qbhA4r2-Ks>



<https://www.youtube.com/watch?v=TY3zwjfPxaQ>



<https://www.youtube.com/watch?v=u20nD9wBVJo>



<https://www.youtube.com/watch?v=pPkNtN8G7q8>

Videos



<https://www.youtube.com/watch?v=mVmKN4DSu3g>



<https://www.youtube.com/watch?v=k4DnFel1sHA>



<https://www.youtube.com/watch?v=hCW1M3gv8GM>



<https://www.youtube.com/watch?v=khbGD4QTuCs>

INTB 6800: Global Payments in Cross-Border E-Commerce and the Digital Economy

Stacey Espinosa

Sr. Director - Global Business Optimization, North & Latin
America Lead - Visa Direct
Instructor, Business School
University of Colorado Denver

Spring 2021 Business School
University of Colorado Denver

About The Course

- The rise of e-commerce in the 21st century has radically transformed the way global businesses and consumers interact and transact with each other. Furthermore, the COVID-19 pandemic has further accelerated the growth and adoption of e-commerce platforms and digital payments worldwide thus making global payments a timelier topic for learning. Integrated technologies available on mobile devices has created a wholesale shift towards digital payments, and the plethora of digital payments is increasing worldwide at unrelenting speed. There are many reasons why digital payments are so appealing in today's global marketplace but the main reason is reduced friction.
- This course will provide an in-depth understanding of the global payments ecosystem and the resulting implications of ongoing disruption from Financial Technology "Fin Tech" companies and other innovative technologies. Detailed discussions on how digital payment platforms differ among countries is crucial to assessing the large-scale impact on consumer behavior and resulting economic growth. Additionally, the voluminous amount of payments data available from card networks, banks, Fin Tech companies and payment platforms has led to an abundance of consumer information, and this information is being used to generate insights on consumer behavior and preferences. In some cases, advanced analytical technologies like artificial intelligence "AI" and machine learning are being used prescriptively to directly influence the actions of consumers without consumers knowing, so the implications surrounding data privacy is a key area of interest. This course will facilitate deep discussion on data privacy/ethics but will also concentrate on how data can be used beneficially to solve business problems like rising fraud.

Course Modules

Week	Topic
1	Intro to the Global Payments Ecosystem (pt 1)
2	Intro to the Global Payments Ecosystem (pt 2)
3	Understanding Card payments and their role in e-commerce trends and digital payments
4	Comparing Payment Systems Across the Global
5	The Rise of Fintech's and their disruption/innovation in Global Payments
6	The Role of Data and Analytics in Global Payments (pt 1)
7	i. The Role of Data and Analytics in Global Payments (pt 2) ii. Guest Speaker – Betsabel Feddeler, Director of Global Business Optimization and Data Strategy Lead at Visa
8	Digital Payments' Effect on e-Commerce
9	Regulation and Compliance in Global Payments (pt 1)
10	i. Regulation and Compliance in Global Payments (pt 2) ii. Guest Speaker – Dustin White, VP of Global Risk and Fraud Strategy at Visa
11	Cryptocurrencies, Blockchain and Artificial Intelligence Technology in Payment
12	The Future of Global Payments and Banking
13	The Emergence and Importance of ESG in Global Commerce and Payments
14	Group Project Paper and Class Presentations

Selected Courses: Global Payments and Related Topics

- Robert Dittmar and Andrew Wu, **The Future of Payment Technologies**, University of Michigan
- Christopher Geczy, Jessica Wachter Natasha Sarin Sarah Hammer, **David Musto Fintech: Foundations & Applications of Financial Technology Specialization**, University of Pennsylvania
- Christopher Geczy, Natasha Sarin, **FinTech: Foundations, Payments, and Regulations**, University of Pennsylvania
- Lee Reiners, **FinTech Law and Policy**, Duke University
- R. Martin Chavez, Jeffrey Conn, **How Software Ate Finance**, Stanford
- Theodore Henry King Garvin Percy, **FinTech: Finance Industry Transformation and Regulation Specialization**, The Hong Kong University of Science and Technology
- Jonas Hedman, Stefan Henningsson, **Digital Transformation in Financial Services Specialization**, Copenhagen Business School