Class of 2022 CHA/PA
Financial Aid Updates & Reminders
web: ucdenver.edu/AnschutzFinAid/CHA-PAStudents

Summer 2020:

1. Minimum enrollment each semester is half-time or 3 credit hours to receive your financial aid.

2. Has all your financial aid applied to your University account?
   a. After due date passes, the Bursar’s Office adds 1.75% Service Charge to unpaid balance.
   b. You are responsible for paying your bill whether you receive aid or not.
   c. Did you accept enough aid? Submit the 2019-2020 Loan Adjustment Form to increase your loan award.
   d. Did you borrow more than you need? You can return some loan money to us within 45 days of receiving it. Submit the Loan Adjustment Form to decrease your loan award.

3. Remember that your total financial aid package cannot exceed the total Summer cost of attendance. If you are receiving a scholarship, grant, employer, or other type of payment from a source outside the University, please notify the Financial Aid & Scholarships Office right away. Your student loan may be reduced or canceled to make room for the award.

4. Interest rates and origination (processing) fees for the 2019-2020 aid year:
   a. The Unsubsidized Direct Loan interest rate is 6.08% and origination fee is 1.059%. The 2020-2021 interest rate will be 4.3% and origination fee 1.057%.
   b. The Graduate PLUS Loan interest rate is 7.08% and origination fee is 4.236%. The 2020-2021 interest rate will be 5.3% and origination fee 4.228%.

5. The Unsubsidized Direct Loan lifetime limit is $138,500. If you reach the lifetime limit, you’ll be awarded only the Graduate PLUS Loan for the remainder of the program.

Fall 2020:

1. 2020-2021 financial aid awarding has begun. An award notice email was or will be sent to you from our office. Follow the instructions carefully to avoid delay receiving your aid.

2. Remember that the earliest date that financial aid is released each semester is the week before the semester officially begins. Financial aid is applied to your tuition bill first. The 2020 Fall semester financial aid is scheduled to be applied to your university account the week of 8/24/2020 if you are enrolled at least halftime (3 credit hours). Any remaining financial aid will be sent to you or your bank around 4 days after your bill is paid off.

3. Minimum enrollment each semester is half-time or 3 credit hours to receive your financial aid.

4. Did you accept enough aid? Contact me to offer the remaining aid. From August 1st, you can submit the 2020-2021 Loan Adjustment Form located under the Miscellaneous section on the Complete Your Forms page.

5. Took out too much loan? You can return some loan money to us within 45 days of receiving it. Submit the 2020-2021 Loan Adjustment Form to decrease your loan award.
Spring 2021:

1. Financial aid is scheduled to be applied to your tuition bill the week of 1/2/2021. Any remaining financial aid will be sent to you or your bank around 3 days after your bill is paid off.

2. Minimum enrollment each semester is half-time or 5 credit hours to receive your financial aid.

3. You can return some loan money to us within 45 days of receiving it. You can submit the 2020-2021 Loan Adjustment Form located under the Miscellaneous section on the Complete Your Forms page.

Student Loan Management:

Do you know how much student loans you’ve borrowed so far?

1. View your account at your Federal Loan Servicers’ web site.
   a. Register for FREE with your Federal Loan Servicer to receive updates on how much interest has accrued on your loans and to confirm that all of your loans are in “Deferred” status.
   b. If you don’t know who your Servicer is, go to Who’s My Student Loan Servicer to find your Servicer’s contact information.

Satisfactory Academic Progress:

1. Dropping a course or two in the semester or not passing a course may affect your Satisfactory Academic Progress and your future financial aid could be suspended. Click on the link and read the policy.

2. If you must withdraw from the semester or program, or take a leave of absence, your financial aid will be affected. Please contact me before withdrawing or taking leave.

Money Management:

Manage your money so it lasts until the next financial aid disbursement. Mint can help you manage your budget and expenses.

TIP: deposit your financial aid into your savings account and every month transfer only what you need for the month into checking. You’ll be able to better track your spending to see if you can take out less loans in future semesters.