

Benefit Rates	7/1/19-6/30/20	Effective July 1, 2020 - June 30, 2021					
		Faculty & Staff			Classified		
		Rate/ Amount	Account Code		Rate/ Amount	ACCT Code	
Faculty	OE						
<b>PERA Rate (Includes AED and SAED)</b>	0.2040	0.2090	418431	422531	0.2090	425031	Calculated based on average Calendar year 2020 and 2021 rates (average). Employer must make PERA contribution for retiree returning to work.
<b>PERA (AED and SAED)</b>	0.1000	0.1000			0.1000	422535, 6	Applies to those employees that select one time PERA opt out election.
<b>CU Retirement Fund</b>	0.10	0.10	418433	422533			Applies to all CU retirement members who were hired 7/1/1996 or earlier.
<b>Salary CAP</b>	\$280,000	\$285,000					Cap for employees participating since 7/1/1996 or prior is \$415,000.
<b>FICA Rate</b>	0.062	0.062	418430	422530			CALENDAR YEAR BASIS
First \$1 of salary to listed salary max times listed rate.	\$132,900	\$137,700					
<b>Meditax Rate</b>	0.0145	0.0145	418434	422534		425030	Applies to all FICA and PERA personnel hired after 03/31/86
<b>Long-Term Disability</b>	\$199	\$199	418423	422523			Applies to each participating employee.
<b>Short-Term Disability Rate (times total salary)</b>	0.0015				0.0022	425023	
<b>Fringe Benefits</b>							
Worker's Compensation	0.00182	0.00167	419500	422760	0.00167	426000	
Unemployment Compensation	0.00045	0.00039	419600	422761	0.00039	426100	
Retiree Health and Life	0.00896	0.00511	419101	422751	0.00511	425701	
Termination Pay	0.01190	0.01095	419205	422725	0.01095	425801	
<b>Medical Plans</b>							
Employee	\$6,726/\$6,726	\$6,738	418420	422520	\$6,738	425020	<b>Faculty/Unc Monthly Classified</b> \$562 \$562
Employee + Spouse/SGDP	\$12,612/\$12,612	\$12,954	418420	422520	\$12,954	425020	\$1,080 \$1,080
Employee + Child(ren)	\$12,060/\$12,060	\$12,306	418420	422520	\$12,306	425020	\$1,026 \$1,026
Family	\$18,138/\$18,138	\$18,798	418420	422520	\$18,798	425020	\$1,567 \$1,567
<b>Dental Plans</b>							
Employee	\$420/\$420	\$420	418422	422522	\$420	425022	\$35 \$35
Employee + Spouse/SGDP	\$630/\$630	\$630	418422	422522	\$630	425022	\$53 \$53
Employee + Child(ren)	\$624/\$624	\$624	418422	422522	\$624	425022	\$52 \$52
Family	\$696/\$696	\$696	418422	422522	\$696	425022	\$58 \$58
<b>Life Insurance</b>							
CU Life Insurance	\$92/\$83	\$92	418421	422521	\$83	425021	\$7.70 \$6.93

ASSUMPTION NOTES:

1. Unless otherwise indicated, all rates and charges are for a full year, fiscal year basis.
2. Projected Benefits Rates are intended for budget purposes only and are updated annually. For more current benefit information please go to the University of Colorado Payroll and Benefits web page.