PeopleSoft Elevate Update

Town Hall Update
Introductions

Sponsored Project Update

Payroll Expense Transfer Update

Finance Update

Questions?
Consultants have been hired to assist with continued implementation
- Data conversion and configuration more complex than anticipated
- Billing and Letter of Credit – large effort for reconciling converted data to allow system processes to run

High Priority -
- Billing
- Letter of Credit
- Year End Closing
- Cash Receipt application
Budgets

9.2 requires budgets entered in grants module and then interfaced to General Ledger

Issues have occurred between grants module and General Ledger which impacted budgets in General Ledger/displayed on mFin reports
  - Budgets were not interfaced every night
  - Budget duplications

Massive reconciliation to identify inaccurate budgets
  - Around 300 discrepancies that are being reviewed by Post Award
  - Corrections will be made in May

New field – Billing Limit – must be in synch with budget
  - Drives the limit for billing
  - Also being reconciled

Exception report for on-going monitoring
Letter of Credit

- As of the end of April, we were able to get current through March with all Letter of credit draws from federal agencies (NIH, HHS, NSF, Department of Education) – over $72 million drawn

- Working on reconciling data and configuration of the system to allow automated draws
  - Need customized process to comply with federal draw requirements

- Working on pulling April draw this week
Billing

- OGC billing outside of the system for December through March
  - Will continue with April’s invoices

- Need to convert and reconcile all billing so we can run the same invoices in the system
  - Must have the invoices to apply the cash payments
  - Working with the consultants on reconciliations and configuration
Billing

- VA bills
  - Required to send invoice electronically via the system
  - Working on data clean up and configuration issues
  - Estimate to send by end of this week / early next week at the latest

- Clinical trial payments
  - Working on data configuration issues
  - Estimate to apply all cash received and identified for clinical trials by end of May
Cash Receipt process
  o Working through errors with the cash payment receipt process
  o Errors preventing the posting of payments

F&A processes
  o University Controller Office working to run F&A on nightly basis
    • Some changes to the program need to be made
    • Working on catching up as last Friday and Monday - F&A did not run
Revenue recognition program
  - There are some issues with revenue not being recognized correctly
  - Conversion data that had to be “priced”
  - Consultants and campuses are working to resolve – by June 30th

Clinical Trial Revenue Recognition
  - 9.2 allows for different methods of revenue recognition
  - Clinical Trials will be based on “payments received”
    - After Oncore implementation – based on “invoices generated”
  - Revenue adjustments must be made to retroactively recognize revenue under new method – to be completed by June 30th
  - Will communicate to departments impacted
Sponsored Project Update

Speedtype Creation
- Additional process has taken us longer to create speedtypes but we are getting quicker - still taking 2 to 3 times longer
- Had 3 temporary position helping – now hiring permanent team members

ePERs
- Issues with how cost sharing is showing up
- ePERs impacted retroactively – possibly by PETs

Conversion Data
- Need to work through some data conversion issues
  - Dates
  - Proposal ID
  - Award Amount
Journal Entry – For Grants

- PC Business Unit -
- Analysis Type
- Activity Code

- ONLY for funds 30/31 and 35
- System will ignore if not funds 30/31 and 35
mFin reports
- All of these items impact the mFin reports
- Working with Carl Sorenson on mapping issues for header information
- Changes to Award report – as cost sharing is now part of award
- Receivables/payments – need to research if report is capturing all that it needs to with 9.2 data changes

After Year End Close
- Training sessions on sponsored projects in 9.2
  - Navigation
  - New data fields
  - Billing
  - Functionality
  - Cost Sharing
FIXED

- Withdrawn PETs no longer show on worklist – ability to revise and resubmit

- Comments
  - New comment section on PETs that Approvers can view
  - Comments must address –
    - Purpose of the PET
    - Why the PET is being created
    - More details the better!

- Post Award Administrators are trained and assisting in approval of PETs.
Payroll Expense Transfer Update

- PET ID from HCM are now on mFin reports
  - In m-Fin FINANCIAL DETAIL click Next before running, there is an EXTRAS box with an option of “PET OPER ID, DATE, SEQ"
Fringe Benefits for December through April

- Fringe benefits – worker’s comp, unemployment, term payout and retiree health
- Prior to 9.2 – was done via an allocation at the end of the month in General Ledger
- In 9.2 – calculation is done within HCM as part of payroll and interfaced to GL.
  - Issues with the calculation in December through April
  - With other priorities, decision was to make a “correcting” entry on top of the HCM entry – this JE was done in GL ONLY
  - If PETs were done on the other pay periods, correction remained in old speedtype - inaccurate
Some corrections were also just moving among account codes – so $0 impact for some transactions

Majority are reductions in the original charges, some involve only cents
  - 50% of projects impacted were less than $1.00 ( +/-)

Temporary Journal Entry IDs for corrections
  - December – PAYFRNGFIX
  - January – no correction processed in January but processed in Feb for January payroll
  - February – 0001183662 and 0001183663
  - March - MARFRNGFIX
  - April -
PERMANENT CORRECTIONS

- Plan to have May’s fringe benefits corrected before month end via HCM – so no JE correction

- Working to get all corrections from December through April processed in HCM by May’s month end

- Will send email to the speedtype owners to let them know the corrections
PET Journal Dates
- Posting with Journal Date equal to pay period
- Needs to be date posted

PETs not interfacing to GL
- Employee Services working to detect and determine cause for some PETs to not interface – 1 person dedicated to this effort/monitoring

- Employee Services sent emails to the individuals that had to re-create the PETs

- Additional 282 PETS were discovered last week that did not interface
  - Interfaced on Monday 9th
  - 22 that are still in error and being researched
PET Workflow

- NOW routing based on the Org on the speedtype. If there are Orgs from both campuses, then both campuses sponsored project office must approve.

- Errors are occurring as not all of the Finance Orgs exist in HCM
  - When Org does not exist in HCM, it routes to Error Queue and Employee Services needs to manually push to OGC.

- Still working to validate that all PETs are routing correctly. OGC receiving non-fund 30/31 (approving to move them along).

Funding Distribution changes now auto-approve.
Benefit distribution not following Earning distribution
  o Still researching and correcting – goal for corrections is end of May close

Benefit Only PETs
  o We are still experiencing errors and are troubleshooting with HCM team
  o Employee Services is creating another way to process large volume benefit only PETs – end of May for completion
PET is pulled by EARNING DATES – not pay dates.
  - If someone is paid in the future for past earnings, the PET must have the dates that they “earned” the pay.

When processing vacation payouts
  - Vacation is from the prior months.
Finance Update — CUF Balances

- CUF Balance not in sync with Cognos Reports
  - Delayed month-end closing between December and March created timing issues

- CUF Implementing Fund Driver in April 2016
  - CU Foundation available balance will remain static on Cognos Reports
  - May 17th is goal for completion
CUF Up-To-Date Balances:

- Email - accounting@cufund.org
- Call at 303.813.7935
Termination Pay - Speedtype Override Not Always Working correctly

Inquiry Access to Program Panel (not available to see history)

Pooled Investments Earning - Not posting correctly in some instances

Re Org Process will be Customized

Marketplace PO encumbrances may over-encumber if multiple lines. PSC and OUC are working to correct.
Project Fiscal Managers and Project Accounts may not be correct on your m-fin reports

- May 2 - Issue Reported on a Fund 35 speedtype
- Pulling old data into these fields

Marketplace PO encumbrances may over-encumber if multiple lines. PSC and OUC are working to correct.
QUESTIONS?