FINANCIAL AID INFORMATION

Physician Assistant School Year vs. Financial Aid Year

<table>
<thead>
<tr>
<th></th>
<th>Summer 2018</th>
<th>Fall 2018</th>
<th>Spring 2019</th>
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</thead>
<tbody>
<tr>
<td>2017-2018 FAFSA</td>
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<tr>
<td>2018-2019 FAFSA</td>
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IMPORTANT REMINDERS!

- Is your Summer bill paid in full?
- Check financial aid status at ucdenver.edu/UCDAccess.
  - To Do List shows any forms or documents that we requested.
  - View Financial Aid shows award and cost of attendance.
- Financial aid cannot exceed cost of attendance; loan(s) will be reduced or canceled if you receive other aid.
- Remember living allowance is about $2,100 per month. (see bottom of pg. 2)
- Did you complete the permissions? Signed up for direct deposit? Call the Bursar’s Office at 303-315-1800.
- Apply annually for financial aid. FAFSA available at FAFSA.gov from October 1st of each year.
  - Remember FAFSA asks for 2-year-old tax information.
- Know your credit history. Obtain a FREE copy of your credit report at annualcreditreport.com.
- Registrar’s Office sends enrollment information to your lender/servicer. Loan status should show deferred.
  - Loan deferment—call the Registrar’s Office at 303-724-8059.
- If you must withdraw from the semester or program, please see me first.

STUDENT LOAN TERMS & CONDITIONS

<table>
<thead>
<tr>
<th>Loan Type</th>
<th>2017-2018 Interest Rate(^)</th>
<th>2018-2019 Interest Rate(^)</th>
<th>Origination fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unsubsidized</td>
<td>6%</td>
<td>6.6%</td>
<td>1.066%</td>
</tr>
<tr>
<td>Graduate Direct</td>
<td>7%</td>
<td>7.6%</td>
<td>4.264%</td>
</tr>
<tr>
<td>Graduate PLUS</td>
<td>7%</td>
<td>7.6%</td>
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Loan Type
- Did you retain copy of your MPN from studentloans.gov?
- Remember to register online for FREE with your federal loan servicer. NSLDS.ed.gov lists your servicer’s contact information. Both loans begin repayment six months after graduation.
- Make interest only payments while in school.

SPECIAL CIRCUMSTANCES

Students may request to increase their financial aid award for special circumstances, such as, child care expenses, unusual medical or dental expenses, and computer purchase. Go to ucdenver.edu/AnschutzFinaid/Forms, click on the appropriate 20xx-20xx appeal form link to obtain the form. Follow instructions carefully to avoid processing delays.
**BORROW WISELY FOR YOUR MPAS DEGREE**

In addition to the degree challenges and balancing your own personal life, you will have to diligently manage your financial situation carefully to avoid common pitfalls of the busy, professional student life. Each of you enters the program with your own financial experiences and commitments, and so taking the time now to understand your overall situation and making goals will go a long way to helping you achieve your educational dreams without unnecessary debt.

**MONEY LESSONS**

The biggest regret countless students have shared over the years has been regarding the lack of knowledge about borrowing student loans and living on a budget. Sure, you’ll complete required entrance counseling and the Master Promissory Note (MPN) when you accept the loan, but there’s a disconnect between borrowing the money today and how you’ll repay those funds three years from now. (That’s a long time from now, right? You’ll be earning a paycheck and figure it out then, right? Wrong!) You might be familiar with the saying, “live like a student now, so you don’t have to later,” and it does hold true for many young professionals who borrow without regard to their long term situation. The small, incremental efforts made to minimize your borrowing will pay you back in the years to come. By maintaining a personal budget you will avoid unnecessary student loan and/or credit card debt.

**MONEY MANAGEMENT**

If you don’t already track your personal expenses, you may want to use Mint.com. It takes the headache and time commitment out of knowing where your money is going. No matter what method you use (data sheets, check books, etc.), I believe ease of use and a minimal time commitment on your part are key requirements to successful money management. We highly recommend sending your financial aid refund to a savings account and scheduling a monthly transfer of your living expense amount to your checking account. This method provides you with a safety net to avoid overspending and ending up without funds to pay for your necessities before your next disbursement. Regularly review your spending plan so that it is realistic and prevents overspending.

**SUMMER 2018 & BEYOND**

The standard student budget for the Summer 2018 semester covers three months of living expenses for approximately $2,100 per month. This amount was calculated to cover the average, moderate cost of a one-bedroom apartment in the metropolitan area. This figure also includes utilities, personal transportation (car: insurance, maintenance, fuel, registration, etc.), personal hygiene, recreation, and food. The 2018-2019 allowance, beginning with fall 2018, will increase a little. Students are forewarned against possible increases or decreases between academic years. Go to the **How To** section of your website for instructions on viewing your cost of attendance.