Class of 2020 CHA/PA
Financial Aid Updates & Reminders
web: ucdenver.edu/AnschutzFinAid/CHA-PAStudents

Summer 2018:

1. Minimum enrollment each semester is half-time or 5 credit hours to receive your financial aid.

2. Has all your financial aid applied to your University account?
   a. After due date passes, the Bursar’s Office adds 1.75% Service Charge to unpaid balance.
   b. You are responsible for paying your bill whether you receive aid or not.
   c. Did you accept enough aid? Submit the 2017-2018 Loan Adjustment Form to increase your loan award.
   d. Did you borrow more than you need? You can return some loan money to us within 45 days of receiving it. Submit the Loan Adjustment Form to decrease your loan award.

3. Remember that your total financial aid package cannot exceed the total Summer cost of attendance. If you are receiving a scholarship, grant, employer, or other type of payment from a source from outside the University, please notify the Financial Aid & Scholarships Office right away. Your student loan may be reduced or canceled to make room for the award.

4. Interest rates and origination (processing) fees for the 2017-2018 aid year:
   a. The Unsubsidized Direct Loan interest rate is 6% and origination fee is 1.066%.
   b. The Graduate PLUS Loan interest rate is 7% and origination fee is 4.264%.

5. Interest rates and origination (processing) fees for the 2018-2019 aid year:
   a. Unsubsidized Direct Loan: interest rate will be 6.6% and origination fee 1.062%.
   b. Graduate PLUS Loan: interest rate will be 7.6% and origination fee 4.248%.

6. The Unsubsidized Direct Loan lifetime limit is $138,500. If you reach the lifetime limit, you’ll be awarded only the Graduate PLUS Loan for the remainder of the program.

Fall 2018:

1. 2018-2019 financial aid awarding has begun. An award notice email will be sent to you from our office. Follow the instructions carefully to avoid delay receiving your aid.

2. Remember that the earliest date that financial aid is released each semester is the week before the semester begins. Financial aid is applied to your tuition bill first. The 2018 Fall semester financial aid is scheduled to be applied to your university account the week of 8/20/2018 if you are enrolled at least halftime (5 credit hours). Any remaining financial aid will be sent to you around 3 days after your bill is paid off.

3. Minimum enrollment each semester is half-time or 5 credit hours to receive your financial aid.

4. Did you accept enough aid? Submit the 2018-2019 Loan Adjustment Form to increase your loan award.

5. You can return some loan money to us within 45 days of receiving it. Submit the Loan Adjustment Form to decrease your loan award.
Spring 2019:

1. Financial aid is scheduled to be applied to your tuition bill the week of 1/2/2019. Any remaining financial aid will be sent to you or your bank around 3 days after your bill is paid off.

2. Minimum enrollment each semester is half-time or 5 credit hours to receive your financial aid.

3. Did you accept enough aid? Submit the 2018-2019 Loan Adjustment Form to increase your loan award.

4. You can return some loan money to us within 45 days of receiving it. Submit the 2018-2019 Loan Adjustment Form to decrease your loan award.

Student Loan Management:

Do you know how much student loans you’ve borrowed so far?

1. View your account at your Federal Loan Servicers’ web site.
   a. Register for FREE with your Federal Loan Servicer to receive updates on how much interest has accrued on your loans and to confirm that all of your loans are in “Deferred” status.
   b. If you don’t know who your Servicer is, go to NSLDS.ed.gov to find your Servicer’s contact information.

Satisfactory Academic Progress:

1. Dropping a course or two in the semester or not passing a course may affect your Satisfactory Academic Progress and your future financial aid could be suspended. Click on the link and read the policy.

2. If you must withdraw from the semester or program, or take a leave of absence, your financial aid will be affected. Please see me before withdrawing or taking leave.

Money Management:

Manage your money so it lasts until the next financial aid disbursement. Mint or CashCourse can help you manage your budget and expenses.

FAFSA Coming

The 2019-2020 FAFSA will be available at FAFSA.gov from October 1, 2018. This FAFSA will be asking for your 2017 tax information—use the IRS Data Retrieval Tool in the FAFSA to download your tax information. Apply early!

Be aware of the financial aid policies, as well as, your financial aid rights and responsibilities.

Have a successful semester!