Financial Aid and Scholarship Office
Fernando Gomez

Periodontics Program Orientation
Introduction

- Contact Information
- Academic Year
- Eligibility
- Apply for Aid
- Communication
- Forms 2018–2019, 2019–2020
- Cost of attendance
- Types of Aid
- Disbursements
- Responsible borrowing
- Questions
Contact Information

- Anschutz Medical Campus
  Education 2 North, 3rd Flr
  Phone: 303-724-8039
  Fax: 303-352-3554
  Email: financial.aid@ucdenver.edu
  Website: ucdenver.edu/finaid
  Advising hours:
  M,W,F: 8am to 3pm
  T, Th: 8am to 1pm
The Academic Year begins in the Fall Semester, continues in Spring and concludes in the Summer.

We will offer two financial aid packages for your academic year. One to cover Fall and Spring and the other to cover the Summer.

You will need to complete the FAFSA each Academic Year.
Federal Funding Eligibility:

- Must be a U.S. citizen of eligible non-citizen
- Must not be in Default of federal loans.
- Be at least half-time for Federal Direct Loans.
- Must maintain Satisfactory Academic Progress
- Must complete the FAFSA each year as well as submit additional documentation as requested
- Additional criteria here: Basic Eligibility
Apply for Aid

- Complete the Free Application for Federal Student Aid (FAFSA) available Jan of each year.  Apply Early! https://fafsa.ed.gov/

Get help paying for college
Submit a Free Application for Federal Student Aid (FAFSA)

New to the FAFSA?
Start A New FAFSA

Returning User?
- Make a correction
- Add a school
- View your Student Aid Report (SAR), and more...

Login
Apply for Aid

- Must have a federal student aid PIN.
- School code 004508
- Expected Family Contribution (EFC) score

- Complete 2018–19 FAFSA for 2019 Summer.
Communication

- Communication about your financial aid application is sent to you via your University e-mail and will direct you to the UCD Access Portal.
- It is your responsibility to be attentive of all communications.
To Do List

- Will show you a list of any actions or documents needed to complete your application. Please see description for detailed information.
Complete Your Forms
Get your UCDAccess To Do List items DONE and avoid payment delays!

You may be required to submit additional forms or other documentation to complete your financial aid application. To avoid delays check your To Do List and University email every week until your financial aid has disbursed.

Verification Forms
- Certification of True, Exact, and Complete Eligibility Documents - use this form to submit a copy of your U.S. citizenship/eligible non-citizen document.
- Child Support Paid - Parent - use this form if your parent(s) paid child support as reported on your FAFSA.
- Child Support Paid - Student - use this form if you paid child support as reported on your FAFSA.
- Receipt of SNAP Benefits (Dependent Student) - use this form to report SNAP benefits received by you, your parents or anyone in your parents’ household.
- Receipt of SNAP Benefits (Independent Student) - use this form to report SNAP benefits received by you, your spouse, or anyone in your household.
- Selective Service Form - use this form to submit selective service documentation.
Additional Documents

- Selective Service
- Default paid in Full letters
- Citizenship documents
- Tax Transcripts
- Etc…
The Basics:

- Budgeting
- Borrowing
- Repayment Strategies
Cost of Attendance or Student Budget

- Tuition
- Fees
- Books and Supplies
- Room and Board
  - Home
  - Away from home
- Transportation
- Personal
- Insurance (if using school insurance alert us)
- Loan fees (can be adjusted to actual)
Cost of Attendance

- Resident/non-resident
- On campus/off campus
- COA= how much financial aid a student can receive in award year
  - Cannot be exceeded
- Living Allowance around $2,200 per month for Summer 19 and $2200 for 19–20
- Fall and Spring: 4.5 months
- Summer: 3 months
### Budgeting

- **Financial Aid Summary**: Link will allow you to view the cost of attendance per semester.

<table>
<thead>
<tr>
<th>Category Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Books and Supplies: Spring</td>
<td>900.00</td>
</tr>
<tr>
<td>Fees: Spring</td>
<td>259.00</td>
</tr>
<tr>
<td>Fees: Spring per credit hour</td>
<td>324.00</td>
</tr>
<tr>
<td>Fees: Spring Program Fees</td>
<td>63.00</td>
</tr>
<tr>
<td>Housing: Spring</td>
<td>5,802.00</td>
</tr>
<tr>
<td>Health Insurance: Spring</td>
<td>1,216.00</td>
</tr>
<tr>
<td>Loan Fees: Spring</td>
<td>20.00</td>
</tr>
<tr>
<td>Personal Expenses: Spring</td>
<td>690.00</td>
</tr>
<tr>
<td>Transportation: Spring</td>
<td>702.00</td>
</tr>
<tr>
<td>Tuition: Spring</td>
<td>3,789.00</td>
</tr>
<tr>
<td>Total</td>
<td>13,538.00</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Category Description</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Books and Supplies: Fall</td>
<td>900.00</td>
</tr>
<tr>
<td>Fees: Fall</td>
<td>259.00</td>
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<tr>
<td>Fees: Fall per credit hour</td>
<td>324.00</td>
</tr>
<tr>
<td>Fees: Fall Program Fees</td>
<td>63.00</td>
</tr>
<tr>
<td>Housing: Fall</td>
<td>5,003.00</td>
</tr>
<tr>
<td>Health Insurance: Fall</td>
<td>1,216.00</td>
</tr>
<tr>
<td>Loan Fees: Fall</td>
<td>20.00</td>
</tr>
<tr>
<td>Personal Expenses: Fall</td>
<td>680.00</td>
</tr>
<tr>
<td>Transportation: Fall</td>
<td>702.00</td>
</tr>
<tr>
<td>Tuition: Fall</td>
<td>3,789.00</td>
</tr>
<tr>
<td>Total</td>
<td>13,240.00</td>
</tr>
</tbody>
</table>

| Total Cost of Attendance  | 27,079.00 |
Budgeting

- What’s behind your financial decisions?
- Setting up good financial habits
- Get Organized!
- Know where your Money goes
- Setting up good financial habits
Budgeting

- Create a budget

- Putting your financial goals in writing can make them more concrete and achievable. However, it's easy for everyday purchases and obligations to get in the way of saving for the future. One of the best ways to make sure your daily spending habits don't overwhelm your life goals is to create a spending plan. A spending plan is not meant to be a strict budget. Instead, it's a guide that will help you take control of your financial future and, ultimately, reach your goals.
Appeals

- **Budget Increase Request** - use this form to appeal for an increase in your budget for unusual expenses that are greater than those of a typical student such as high medical costs, required equipment purchases for a specific class not listed in the cost of attendance, or disability-related expenses not covered by other programs.

- **Childcare Expenses** - If you are a single parent or married with a working spouse, you may submit this form to have child care costs incorporated as an addition to your budget. The parameters are reviewed annually by the CDHE. Follow the instructions on the form carefully to avoid delay.

- **Computer Purchase Request** - this form is required if you’re requesting to add the cost of purchasing a computer to your financial aid budget.

- **Dependency Override Request** - use this form to appeal for independent status or renew a previously approved independent status. Only students who do not meet the financial aid criteria for independent status but who believe there are unusual circumstances which make it unreasonable to expect their parents to contribute to their educational cost. Renewal appeals must be submitted each year with supporting documentation until you meet the federal financial aid definition for independent status.
Types of Aid

- Federal Loans
- Scholarships
- Third party payments
- Alternative Student Loans
Borrowing:

- Federal Loans vs. Private Loans
- Maximizing other sources
- Minimize borrowing
Stafford Student Loans

- Unsubsidized– non need based
  - Interest accrues on loan while student in school.
  - 6.08% fixed interest rate 1.062% origination fee
  - 6 month Grace period
- Deferment and Forbearance options
- Multiple repayment and forgiveness options
- Master Promissory Note (MPN) and Entrance counseling must be completed.
Stafford Student Loans

- **Loan Limit per Academic Year:**
  - Annual Limit: **Up to $20,500**

- **Lifetime Loan Limit:**
  - Up to $138,500 non-heal program
  - Up to $224,000 heal eligible

You cannot exceed any of the two limits above. We analyze your loan history to be in compliance.
Stafford Student Loans

<table>
<thead>
<tr>
<th>Aid Year</th>
<th>Loan Period</th>
<th>Total Loans for Period</th>
<th>Annual Grad</th>
<th>HEAL Amount</th>
</tr>
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<tbody>
<tr>
<td>1</td>
<td>2014-2015</td>
<td>07/01/14 - 04/22/15</td>
<td>41762</td>
<td>20500</td>
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<tr>
<td>2</td>
<td>2013-2014</td>
<td>07/10/13 - 06/27/14</td>
<td>46387</td>
<td>20500</td>
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<tr>
<td>3</td>
<td>2012-2013</td>
<td>07/02/12 - 06/28/13</td>
<td>20000</td>
<td>20500</td>
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<tr>
<td>4</td>
<td>2011-2012</td>
<td>07/01/11 - 06/30/12</td>
<td>8500</td>
<td>38667</td>
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<tr>
<td>5</td>
<td></td>
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<td>20500</td>
<td>0</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td>38667</td>
<td>0</td>
</tr>
</tbody>
</table>

8500 146816
TOTAL HEAL AMOUNT 73,816

combined 155316

REMINDERS
1. Annual Graduate Limit is $20,500 for loans disbursed on or after 7/1/2007
2. Annual Graduate Limit was $18,500 for loans disbursed prior to 7/1/2007
3. Account for all loan periods within an Aid Year, including summer
4. Check for borrower based periods
## Stafford Student Loans

### 2015-16 Aggregate Worksheet
(Prior HEAL Borrower to Graduate Program)

<table>
<thead>
<tr>
<th>Name</th>
<th>ID</th>
<th>Program</th>
</tr>
</thead>
<tbody>
<tr>
<td>Career</td>
<td>DENT</td>
<td></td>
</tr>
<tr>
<td>A</td>
<td>Total Sub Loans</td>
<td>$8,500</td>
</tr>
<tr>
<td>B</td>
<td>Total Unsub Loans</td>
<td>$146,816</td>
</tr>
<tr>
<td>C</td>
<td>Total Combined Loans</td>
<td>$155,316</td>
</tr>
<tr>
<td>D</td>
<td>HEAL Amount Borrowed</td>
<td>$73,816</td>
</tr>
<tr>
<td>E</td>
<td>New Total Combined Loan Amount (Like Combine Line D)</td>
<td>$81,500</td>
</tr>
<tr>
<td>F</td>
<td>Remaining Graduate Eligibility ($81,500 minus Line E)</td>
<td>$57,000</td>
</tr>
<tr>
<td>G</td>
<td>Remaining Lifetime Eligibility ($57,000 minus Line F)</td>
<td>$68,684</td>
</tr>
</tbody>
</table>

| **Unsubsidized Stafford Loan for 2015-16 AY** | $20,500 |
| **Unsubsidized Stafford Amount for Summer 2016** | $- |

### NEXT STEPS

1. Go to PUSUB Aggregate area for the current Aid Year.
2. Update the NSLDS Aggregate Total in ISIS (Line E minus Line A) $73,000
3. Check the Override box and click 'Save'
4. Award Unsubsidized Loan up to $20,500. Do not exceed amount on Line For Line G.
5. Add detailed comment to include info from Lines D through G.
Graduate Plus Loan

- **CREDIT BASED LOAN**
  - Will check for any adverse credit history, not income.
  - **Not subsidized**– non need based
    - Interest accrues on loan while student in school
    - 7.08% fixed interest rate, 4.248% origination fee.
    - 6 month Grace period

- Deferment and Forbearance options
- Multiple repayment and forgiveness options
- Master Promissory Note (MPN) and entrance counseling must be completed.
Grad PLUS loan offered after yearly aggregate exhausted

No yearly or lifetime aggregate limits

Awarded up to COA minus all other types of aid
Alternative Student Loans

- Private loans– NO FAFSA is needed
- Credit based
  - For international students usually require a co-signer who is either a U.S. Citizen or permanent resident.
  - Add school code 004508–00
- Most students apply for 3 semesters at a time.
- Amount awarded is limited by COA.
Scholarships

- Non–title IV award
- “Free” money
- Awarded for a variety of reasons
- Internal vs external
- Included in COA
- Scholarship office administers scholarships
- Once FA office notified, we may adjust your funding not to exceed COA.
Third party payments

- Payments from alternative source
  - Individual or organization
  - Pays towards Tuition and fees
  - Estimated Financial assistant
  - Must fit into COA
    - May have to adjust aid not to exceed COA.
  - Employer tuition reimbursement
  - Tuition waivers
  - Stipends for living allowance.
Cash Pay Students

- **Bursar’s Office**
  - Payments
  - Deferred Payment Plans
  - Late fees, service chargers

- Permissions to bursar’s to use financial aid funds to cover all chargers, not just mandatory charges, for example late fees or health insurance.
Awarding

Accepting and Declining Financial Aid Awards in the UCD Access Portal

If you have been awarded grants and/or scholarships, you will notice the awards are already accepted on your behalf.

To accept work-study or loans, select the accept button next to the award. Once accepted, the dollar amount of the award can be adjusted. Be sure to decline any aid you determine you don’t need by using the decline button. Aid accepted will be divided equally among the fall and spring terms, so be sure to accept enough aid to cover both term’s expenses. Be sure to plan financially for books and other school expenses.

If accepting loans, monitor your University email account for a communication advising required next steps.

Once you have accepted and/or declined your financial aid award, select the submit button on the bottom right corner of the page.

Aid disburses no earlier than one week prior to the start of each term.
View Financial Aid: Link will allow you to view your awards.

<table>
<thead>
<tr>
<th>Award Description</th>
<th>Category</th>
<th>Offered</th>
<th>Accepted</th>
<th>Loan Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fed Stafford Loan-UsubH1</td>
<td>Loan</td>
<td>40,500.00</td>
<td>40,500.00</td>
<td>Loan Details</td>
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<tr>
<td>Federal Grad PLUS Loan</td>
<td>Loan</td>
<td>29,270.00</td>
<td>29,270.00</td>
<td>Loan Details</td>
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<tr>
<td>Academic Year Totals</td>
<td></td>
<td>69,770.00</td>
<td>69,770.00</td>
<td></td>
</tr>
</tbody>
</table>

Currency used is US Dollar.
Disbursement

- Funds will disburse to your account 1st week of school*
- One lump disbursement
- Pays mandatory fees – tuition
- Must give permission to pay for non-mandatory fees – ex. Health Insurance
- Refund sent to student
  - Direct deposit vs check in mail
- Financial aid to assist with educational related expenses
- *Must not have financial aid items on to do list
Keep your aid

- Withdrawing
  - Alert Financial Aid as soon as possible
  - R2T4 calculation may be required!

- Satisfactory Academic Progress
  - GPA, completion percentage, max time
Responsible borrowing

- Control what you can control in your COA
- Set a realistic monthly budget, stick to it, and constantly reevaluate it
- Never borrow more than what you need
- Ask family to pay interest as it accrues
- Don’t live like a dentist while you are in school
- If needed apply for government assistance.
Financial Aid History

How many of you know the total balance of your student loans?
Financial Aid History

The National Student Loan Data System (NSLDS):

- Is a centralized national database
- Stores information on federal grants and loans (no private student loans)
- Shows how much aid you've received
- Displays your current enrollment status

Access NSLDS at www.nslds.ed.gov
Financial Aid History

The National Student Loan Data System (NSLDS) is the U.S. Department of Education’s (ED’s) central database for student aid. NSLDS receives data from schools, guaranty agencies, the Direct Loan program, and other Department of ED programs. NSLDS Student Access provides a centralized, integrated view of Title IV loans and grants so that recipients of Title IV Aid can access and inquire about their Title IV loans and/or grant data.

Financial Aid Review
Exit Counseling
**Type of Loan:** FFEL CONSOLIDATED  
**Loan obtained while attending:** SCHOOL CODE FOR CONSOLIDATION LOANS

**Date Entered Repayment:** 08/03/2007  
**Next Payment Due Date:** N/A  
**Loan Period Begin Date:** N/A  
**Loan Period End Date:** N/A  
**Income-Driven Repayment Plan Anniversary Date:** N/A

---

**Amounts and Dates**

<table>
<thead>
<tr>
<th>Loan Amount</th>
<th>Outstanding Principal</th>
<th>Outstanding Interest Balance As of</th>
<th>Outstanding Interest Rate</th>
<th>Interest Data</th>
<th>Canceled Amount</th>
<th>Canceled Date</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Current Servicer:**  
SUITE 201  
LINCOLN NE 68508  
888-488-4722  
nelnetcustomersolutions@nelnet.com  
http://www.nelnet.com

**Current Lender:**  
US BANK ELT EFS FINANCE CO & AFFIL  
3015 S PARKER RD  
SUITE 400  
AURORA CO 80014  
800-374-3150  
http://www.nelnet.net

**Current Guaranty Agency:**  
COLLEGE ASSIST  
P O BOX 16408  
ST PAUL MN 55160408  
665-221-3262  
customerservice@ecms.org
Know your rights

- Entrance: loan terminology & 10 Question Quiz
- MPN: Rights, Responsibilities, Terms & Conditions
- PDF file of MPN (password protect – SSN included)

- Completed at www.studentloans.gov
- Required to receive federal loan disbursement
- *Optional* Financial Awareness Counseling
Repayment Plans

- Be aware of how much you are borrowing:
  - www.NSLDS.ed.gov
    - Database of federal student loans
- Be aware of repayment plans:
  - WWW.StudentLoans.gov
    - See Managing Repayment
Action Items

- Compare your monthly budget with monthly financial aid budget in COA
- Use and update AAMC/ADEA DLOC** each time you borrow and at least once a year
- Keep in touch with Financial Aid Office regarding filing deadlines and changes
Questions?
Resources

- https://fafsa.ed.gov/
  ◦ Complete application every academic year
- www.NSLDS.ed.gov
  ◦ Database of federal student loans
- WWW.StudentLoans.gov
  ◦ See Managing Repayment
Congratulations and Best Wishes!