RMI Industry Scholarships Available

Fall Scholarship Deadlines

1. **AXA Achievement Scholarship**
   - **Description:** The AXA Achievement Scholarship is awarded to 52 students nationwide – one selected from each state, Washington, D.C. and Puerto Rico. Each state winner receives a scholarship award of $10,000. From that pool of 52 winners, ten are selected as national winners and receive an additional $15,000, bringing the national AXA Achievers' total scholarship awards to $25,000 each.
   - **Amount of Award:** varies
   - **Deadline:** December
   - **Criteria:**
     i. Be United States citizens or legal residents living or claiming residency in one of the 50 united states, Washington, D.C. or Puerto Rico
     ii. Be current high school seniors who plan to enroll full-time in an accredited two-year or four-year college or university in the United States for the entire 2016-2017 academic year
     iii. Demonstrate ambition and self-drive as evidenced by outstanding achievement in school, community or work-related activities
     iv. Because reducing risk is woven into the fabric of our company, special consideration is given to achievements that empower society to mitigate risk through education and/or action in areas such as financial, environmental, health, safety and/or emergency preparedness
     v. Eligible students are encouraged to apply for all AXA-sponsored scholarships, but a student may receive only one AXA-sponsored scholarship. For more information about all AXA Achievement scholarships, visit [http://www.axa-achievement.com/](http://www.axa-achievement.com/)

2. **Griffith Insurance Education Foundation**
   - **Description:** In an effort to inspire college and university students to study and pursue careers in risk management and insurance, The Griffith Insurance Education Foundation oversees multiple scholarship opportunities throughout the year. By offering scholarship opportunities, selected students are not only encouraged to take risk management and insurance courses, but they can also receive the financial support they need to complete their degrees.
   - **Amount of Award:** varies
   - **Deadline:** March & November
   - **Criteria:**
     i. An undergraduate or graduate student in good academic standing with a major in insurance, risk management or actuarial science or an interest in pursuing a career in an insurance-related field
     ii. A copy of a current transcript and letter of recommendation
     iii. A 350-500 word essay illustrating how you were inspired to pursue a career in the insurance industry and your career objectives following graduation

3. **NAIW International Legacy Foundation**
   - **Description:** Scholarships will be awarded to individual members for various educational opportunities, to enhance their insurance knowledge, obtain designations or insurance related degrees or to attend IAIP conventions or conferences. The Legacy Foundation is just another source of funds to assist our own members with their educational goals.
   - **Amount of Award:** varies
   - **Deadline:** June & December
Criteria:

i. Applicant must be a current member of IAIP.

ii. Applicant must be currently employed in the insurance industry, previously employed, or actively seeking employment.

iii. Applicant must intend to use the scholarship for one of the following purposes:
   1. A course of study designed to improve their knowledge and skills in performing their employment responsibilities, or to increase their knowledge and skill set in obtaining new employment
   2. Attendance at the International Convention, Regional Conference or Council Meeting to network and participate in various educational opportunities.

iv. Applicant must not be receiving full reimbursement for the expenses of tuition, books, convention registration, etc. from their employer or any other outside source.

4. President’s Scholarship from The Institutes

   • Description: Each year, The Institutes offer 100 scholarships for the Chartered Property Casualty Underwriter (CPCU®) designation program as a way to give back to the industry and encourage the pursuit of professional development.
   • Amount of Award: $4,000
   • Deadline: December
   • Criteria:
     i. Second semester Sophomore majoring in insurance, risk management, or finance
     ii. Nominated by a college dean or president and hold a cumulative 3.3 GPA
     iii. Agree to complete the CPCU program within three (3) years of being awarded the scholarship.

Spring Scholarship Deadlines

1. Actuarial Diversity Scholarship

   • Description: The Actuarial Diversity Scholarship promotes diversity within the profession through an annual scholarship program for Black/African American, Hispanic, Native North American, and Pacific Islander students.
   • Amount of Award: $1,000 - $4,000
   • Deadline: varies, but opens in January
   • Criteria:
     i. Intent on pursuing a career in the actuarial profession
     ii. Must have at least one birth parent who is a member of one of the following minority groups: Black/African American, Hispanic, Native North American, Pacific Islander
     iii. Will be a full-time undergraduate student at a U.S. accredited educational institution
     iv. Minimum GPA of 3.0 (on a 4.0 scale), emphasis on math or actuarial courses
     v. Entering college freshmen must have a minimum ACT math score of 28 or SAT math score of 600

2. Bill Dye Scholarship

   • Description: This scholarship is for students who are interested in actively pursuing a CPCU designation
   • Amount of Award: $1,000
   • Deadline: May
   • Criteria:
i. The scholarship may be awarded to an active Chapter or candidate member, or a dependent of an active Chapter or candidate member of CPCU.

ii. A scholarship recipient must be a current Business, or Risk Management and Insurance college major who is entering their junior or senior undergraduate year or in graduate school, and is a resident of Colorado.

iii. A scholarship recipient must plan to attend or be attending a four-year college or university accredited by the Association to Advance Collegiate Schools of business (AACSB) for the 2014-2015 academic year. - See more at: http://colorado.cpcusociety.org/local-opportunities/bill-dye-scholarship#sthash.eAalJt6H.dpuf

3. **Caribbean Catastrophe Risk Insurance Facility**
   - **Description**: CCRIF provides a maximum of four scholarships annually for students pursuing a Masters or an MBA program in a number of pre-identified areas (see eligibility criteria) which are available at universities in the United Kingdom, United States and Canada and at eligible universities in the Caribbean, other than the University of the West Indies (UWI)*.
   - **Amount of Award**: varies up to $40,000
   - **Deadline**: May
   - **Criteria**:
     i. Applicants should be holders of a First Class or Upper Second Class Honors degree (or have a GPA of at least 3.0) and have some related work experience.
     ii. Eligible programs also include an MBA with a Major in risk management and/or insurance or a related field.

4. **Foresters Competitive Scholarship Program**
   - **Description**: Foresters is proud to contribute to the opportunities that education can bring to individuals, families and communities. We hope to help cultivate the next generation of leaders and community volunteers while providing well-deserved financial assistance to students as they work towards their educational goals. Our tuition scholarships are available for many kinds of post-secondary education such as vocational and trade schools, community colleges and universities.
   - **Amount of Award**: $8,000
   - **Deadline**: February
   - **Criteria**:
     i. Minimum GPA of 2.8

5. **GEICO Achievement Award Program**
   - **Description**: For more than 25 years, we have offered the GEICO Achievement Award Program. This long-standing tradition supports some of our country’s most outstanding undergraduates by providing $2,500 awards and recognizing their dedication to academic success, leadership and service.
   - **Amount of Award**: $2,500
   - **Deadline**: February
   - **Criteria**:
     i. An essay is required as part of the application process.

6. **Gleaner Life Insurance Society Scholarship Foundation**
   - **Description**: Gleaner Life Insurance Society Scholarship Foundation provides opportunities for Gleaner family members to pursue post-secondary education. We're proud to offer scholarships to help cover the costs of tuition and living expenses. All scholarships are awarded on a competitive basis.
Amount of Award: varies
Deadline: February
Criteria:
   i. Be a Gleaner member or a member of a Gleaner family (parent, child, grandchild, sibling);
   ii. Be a high school senior or high school graduate;
   iii. Plan to or currently attend an accredited vocational/technical school, college, university or graduate school within the United States; and
   iv. Enroll as a full-time student taking 10 or more semester credit hours.

7. **Grange Insurance Group Scholarship**
   - Description: From modest beginnings, Grange Insurance Association has grown into a regional mutual insurance company serving the needs of farming families, “Main Street” communities, and urban and suburban markets.
   - Amount of Award: $1,000 - $1,500
   - Deadline: March
   - Criteria: Applicants must be current Grange Insurance Group (GIG) policyholders (or children or grandchildren of GIG policyholders) in California, Colorado, Idaho, Oregon, Washington or Wyoming; Grange members (or children or grandchildren of Grange members) or children or grandchildren of current GIG employees and residents in California, Colorado, Idaho, Oregon, Washington and Wyoming. - See more at: [http://www.studentscholarshipsearch.com/scholarships/grange-insurance-group-scholarship.php#sthash.QpLm6keU.dpuf](http://www.studentscholarshipsearch.com/scholarships/grange-insurance-group-scholarship.php#sthash.QpLm6keU.dpuf)

8. **Griffith Insurance Education Foundation**
   - Description: In an effort to inspire college and university students to study and pursue careers in risk management and insurance, The Griffith Insurance Education Foundation oversees multiple scholarship opportunities throughout the year. By offering scholarship opportunities, selected students are not only encouraged to take risk management and insurance courses, but they can also receive the financial support they need to complete their degrees.
   - Amount of Award: varies
   - Deadline: March & November
   - Criteria:
      i. An undergraduate or graduate student in good academic standing with a major in insurance, risk management or actuarial science or an interest in pursuing a career in an insurance-related field
      ii. A copy of a current transcript and letter of recommendation
      iii. A 350-500 word essay illustrating how you were inspired to pursue a career in the insurance industry and your career objectives following graduation

9. **IASA Scholarship**
   - Description: The IASA Scholarship was established in 2009 to provide scholarships to students preparing for a career in the insurance industry. College scholarships are awarded to individuals at a sophomore level or above who are enrolled in a college with an insurance program or who are preparing to pursue a career in insurance, and whose course of study is working toward a degree in Insurance Accounting, Finance, Information Technology, Actuarial Science or Risk Management.
   - Amount of Award: $500 to $2,500
   - Deadline: February
   - Criteria:
      i. Be a candidate for a bachelor’s degree at an institute with an insurance program or pursuing an insurance career with at least a 3.0 grade-point average on a 4.0 scale
ii. Be currently attending a college or university and will be completing or have completed at least the first of a four-year college program (minimum of 24 credits completed by the time the scholarship is to be awarded) working toward a degree in: Information Technology, Actuarial Science, Accounting, or Risk Management – all within an insurance program or in pursuit of a career in insurance

iii. Not receiving full reimbursement for tuition from an employer or from any other outside source that applies to the 2016 – 2017 Academic Year

10. **Life Lessons Scholarship**
   - **Description:** Life Happens sponsors the annual Life Lessons Scholarship Program for college students and college-bound high school seniors who have loss of a parent or guardian by recognizing the character and perseverance that so many young people show in the face of such adversity without the financial security of life insurance from a loved one
   - **Amount of Award:** $5,000 to $15,000
   - **Deadline:** February
   - **Criteria:**
     i. In a 500-word essay OR a 3-minute video, please discuss how the death of your parent or guardian affected your life financially and emotionally.

11. **NAMIC Merit Society Scholarship Program**
   - **Description:** The NAMIC Merit Society Scholarship Program is intended for undergraduate students pursuing a degree related to the business of insurance.
   - **Amount of Award:** $1,000
   - **Deadline:** March
   - **Criteria:**
     i. Available for students who are citizens of the United States of America or Canada and plan to find permanent employment in North America

12. **National Alliance Scholarship**
   - **Description:** The National Alliance for Insurance Education & Research will award 26 professional continuing education scholarships at the International Association of Insurance Professionals (IAIP) Annual Convention in Richmond, Virginia on June 16-18, 2016, to deserving IAIP members
   - **Amount of Award:** varies
   - **Deadline:** May
   - **Criteria:** varies for each specific scholarship

13. **NAIW International Legacy Foundation**
   - **Description:** Scholarships will be awarded to individual members for various educational opportunities, to enhance their insurance knowledge, obtain designations or insurance related degrees or to attend IAIP conventions or conferences. The Legacy Foundation is just another source of funds to assist our own members with their educational goals.
   - **Amount of Award:** varies
   - **Deadline:** June & December
   - **Criteria:**
     i. Applicant must be a current member of IAIP.
     ii. Applicant must be currently employed in the insurance industry, previously employed, or actively seeking employment.
     iii. Applicant must intend to use the scholarship for one of the following purposes:
1. A course of study designed to improve their knowledge and skills in performing their employment responsibilities, or to increase their knowledge and skill set in obtaining new employment.

2. Attendance at the International Convention, Regional Conference or Council Meeting to network and participate in various educational opportunities.
   iv. Applicant must not be receiving full reimbursement for the expenses of tuition, books, convention registration, etc. from their employer or any other outside source.

14. **NAPSLO Educational Foundation Insurance Scholarship/ Derek Hughes**
   - **Description:** In 1998, the Derek Hughes/NAPSLO Educational Foundation established the scholarship program for students pursuing an insurance or business related program of study. The purpose of the scholarship program is to further the study of insurance and encourage, support, and reward those exceptional students who have an interest in an insurance career.
   - **Amount of Award:** $5,000
   - **Deadline:** April 1st
   - **Criteria:**
     i. Enrolled in 12 credit hours with GPA of 3.0
     ii. 500 word essay
     iii. One letter of recommendation
     iv. Display financial need

15. **Paul S. Mills Scholarship**
   - **Description:** The Paul S. Mills Scholarship program offers scholarships to students pursuing an undergraduate education in a financial service related field. This may include finance, accounting, insurance or risk management, actuarial sciences, and related fields of business.
   - **Amount of Award:** $1,000
   - **Deadline:** March
   - **Criteria:**
     i. Be United States citizens or legal residents living in one of the 50 U.S. states, the District of Columbia or U.S. Territories.
     ii. Be a full or part-time student enrolled or accepted into an undergraduate college or university program.
     iii. Be pursuing a course of study in a financial service field.
     iv. Demonstrate financial need by submitting the FAFSA (Free Application for Federal Student Aid) or similar documentation of financial need

16. **The Spencer Educational Fund, Inc.**
   - **Description:** Spencer is the premier organization awarding scholarships and grants in risk management and insurance, and facilitating internship opportunities, as well as providing a Risk-Manager-in-Residence program to universities.
   - **Amount of Award:** $5,000 - $10,000
   - **Deadline:** January
   - **Criteria:**
     i. Full-time student (12 or more credit hours) in junior or senior year with at least a 3.0 GPA
     ii. Dr. Ajeyo Banerjee must sign off on application
17. **The Surety Foundation**

- **Description:** Established in 2003, the Surety and Fidelity Industry Intern and Scholarship Program for Minority Students provides awards of up to $5,000 to outstanding minority students to support their studies in the areas of insurance/risk management, accounting, economics, or business/finance and to encourage their consideration of the surety industry and surety/fidelity underwriting as a career choice.

- **Amount of Award:** $5,000
- **Deadline:** January
- **Criteria:**
  i. A full-time minority college student who has at least a 3.0 GPA and is majoring in insurance/risk management, accounting, economics, or business/finance

**Summer Scholarship Deadlines**

1. **Liberty Mutual Insurance Scholarship**

- **Description:** Each year, we place hundreds of interns in positions of responsibility in departments throughout the country. Liberty Mutual’s internship program gives undergrads a chance to test the waters—and in a typical year, 80 percent of our interns will receive full-time job offers! As you apply your skills and knowledge in a variety of actual corporate situations, you’ll learn how your interests match up with the jobs we offer.

- **Amount of Award:** $4,500
- **Deadline:** June
- **Criteria:**
  i. Students must be enrolled full-time at a four year college or university
  ii. Students must have a minimum cumulative grade point average of 3.0 on a 4.0 scale
  iii. Students must have a demonstrated unmet, financial need as verified by their college or university (required for need based programs)
  iv. Students must be a U.S. citizen.

2. **National African American Insurance Association / JL Tillman Scholarship Fund**

- **Description:** NAAIA JL Tillman Endowed Scholarship Fund awards scholarships to help African-American students further their education in insurance, risk management, business, IT, actuarial science, finance or marketing.

- **Amount of Award:** Unknown
- **Deadline:** July
- **Criteria:**
  i. African American student with a cumulative 2.5 GPA
  ii. Essay and three letters of recommendation required

3. **T. Mark Fay Foundation**

- **Description:** T. Mark Fay, the founder and sole owner of Claim Toolkit, is a market leader in providing performance driven resources and problem-solving support for the insurance claims industry.

- **Amount of Award:** varies
- **Deadline:** July
- **Criteria:** varies
Miscellaneous Scholarship Deadlines

1. **Actuarial Science Scholarships**
   - **Description:** This article lists some of the most prestigious and generous scholarships available to minority students who are interested in pursuing a career in actuarial science.
   - **Amount of Award:** varies
   - **Deadline:** varies
   - **Criteria:** varies

2. **AIA Education Foundation Scholarships**
   - **Description:** The foundation provides four (4) $2,500 scholarships each year to students who are currently enrolled in an accredited undergraduate or graduate degree program and who have completed or are completing an internship program within the aviation insurance industry. The scholarship was formed in order to help him or her alleviate financial strain while expanding their professional knowledge and education.
   - **Amount of Award:** $2,500
   - **Deadline:** varies
   - **Criteria:**
     - i. Applicants must currently be enrolled in an accredited undergraduate or graduate degree program.
     - ii. Applicants must currently be an intern or recently completed an internship program within a facet of the aviation insurance industry (Agent/broker, underwriter, claims professional, attorney)
     - iii. Students must have completed at least 45 college credits.
     - iv. The applicant's grade point average must be 2.5 or higher.

3. **Colorado Chapter of CPCU**
   - **Description:** These scholarships are for students who are interested in actively pursuing a CPCU designation.
   - **Amount of Award:** varies
   - **Deadline:** varies
   - **Criteria:** varies

4. **CPCU-Loman Education Foundation Internship Financial Aid Program**
   - **Description:** Each year, the CPCU-Loman Education Foundation offers up to $2,000, per student, in financial aid to help students like you offset the costs of professional clothing, travel, housing and other expenses that may prevent you from pursuing an internship in the insurance industry.
   - **Amount of Award:** $2,000
   - **Deadline:** varies
   - **Criteria:**
     - i. Be a college sophomore, junior or senior that is a U.S. citizen
     - ii. Have applied for, secured, or accepted a paid insurance-related internship that requires you to work an average of 30-40 hours/week for at least 8 weeks total
     - iii. Be registered for internship credit
     - iv. If your internship program is non-credit based, you are required to submit a letter of recommendation from a full-time faculty member that includes a statement that the internship is part of your academic studies
5. **Credit Union of Colorado Foundation**
   - **Description:** The Credit Union of Colorado Foundation was created to promote community development by providing financial and volunteer support in the areas of education and human services.
   - **Amount of Award:** $5,000
   - **Deadline:** varies
   - **Criteria:**
     i. Must be a Colorado resident enrolled in, or scheduled to enter, an accredited college or university as an undergraduate taking at least 12 credit hours
     ii. A minimum 3.5 grade-point average in high school or during the previous 12 months as a college undergraduate
     iii. Demonstrably active in providing community service at school or in the community

6. **Gamma Iota Sigma: International Insurance Fraternity Scholarships**
   - **Description:** Gamma Iota Sigma is a registered 501(c)(3) educational organization and is the only international business fraternity for students of insurance, risk management and actuarial science. GIS pursues a mission to promote and encourage student interest in the industry as a profession while encouraging the high moral and scholastic attainments of its members.
   - **Amount of Award:** varies
   - **Deadline:** varies
   - **Criteria:** varies

7. **Griffith Insurance Education Foundation**
   - **Description:** In an effort to inspire college and university students to study and pursue careers in risk management and insurance, The Griffith Insurance Education Foundation oversees multiple scholarship opportunities throughout the year. By offering scholarship opportunities, selected students are not only encouraged to take risk management and insurance courses, but they can also receive the financial support they need to complete their degrees.
   - **Amount of Award:** varies
   - **Deadline:** March & November
   - **Criteria:**
     i. An undergraduate or graduate student in good academic standing with a major in insurance, risk management or actuarial science or an interest in pursuing a career in an insurance-related field
     ii. A copy of a current transcript and letter of recommendation
     iii. A 350-500 word essay illustrating how you were inspired to pursue a career in the insurance industry and your career objectives following graduation

8. **International Center for Captive Insurance Education (ICCIE) Scholarships**
   - **Description:** various scholarships
   - **Amount of Award:** varies
   - **Deadline:** varies
   - **Criteria:** varies

9. **inVest Scholarships**
   - **Description:** InVEST is committed to the insurance industry and continuing education. Each year, scholarships are offered to high school seniors and college students currently participating in the InVEST program to pursue insurance related education or careers.
   - **Amount of Award:** varies
   - **Deadline:** varies
   - **Criteria:** varies
10. **MassMutual Scholarship Program**
   - **Description:** The MassMutual Scholars Program is funded by Massachusetts Mutual Life Insurance Company and is focused on expanding access and opportunity of higher education and employment to students who reflect the rich cultural diversity of our nation. We seek to increase the number of students completing college nationally, assist in decreasing student debt, raise awareness of careers in insurance and financial services, and recruit and retain the top talent touched by our programs.
   - **Amount of Award:** $5,000
   - **Deadline:** varies
   - **Criteria:** varies

11. **Obella Scholarships**
   - **Description:** These top insurance scholarships offer financial support from $500 to $10,000 to a full-ride. Here is a list of the best ones you can apply for.
   - **Amount of Award:** varies
   - **Deadline:** varies
   - **Criteria:** varies

12. **Professional Independent Insurance Agents of Colorado Scholarships**
   - **Description:** Professional Independent Insurance Agents of Colorado (PIIAC) is a membership-based organization. As the “go-to” resource for Colorado’s independent insurance industry, we empower our member agents through legislative advocacy, continuing education, and professional development.
   - **Amount of Award:** varies
   - **Deadline:** varies
   - **Criteria:** varies

13. **Sentry Insurance Student Leadership Scholarship**
   - **Description:** The Sentry Insurance Student Leadership Scholarship promotes educational opportunities and encourages the educational pursuits of gifted academic leaders who have chosen to major in any of the following disciplines: business administration, computer science, accounting, finance, and mathematics or actuarial science.
   - **Amount of Award:** $2,500
   - **Deadline:** varies
   - **Criteria:**
     - i. Minimum GPA of 3.3
     - ii. Illustrate leadership and community involvement
     - iii. Credentials that place them in the top 15 percent of their high school graduating class

14. **SILA Foundation Scholarships**
   - **Description:** The purpose of the SILA Foundation is to provide an educational forum for the public in financial services, specifically insurance licensing and securities registration. Its purpose will be to develop and improve individuals’ capabilities within the financial services industry through educational materials, courses, public discussion groups, forums, panels, lectures, personal career development, mentoring, job training, job fairs or other programs as determined by the SILA Foundation Board of Trustees.
   - **Amount of Award:** varies
   - **Deadline:** varies
   - **Criteria:** varies
15. State Farm Scholarships

- **Description:** State Farm Companies Foundation does not provide scholarships directly to individuals. We provide funding to national, established scholarship programs such as National Merit Scholarship Corporation.
- **Amount of Award:** varies
- **Deadline:** varies
- **Criteria:**
  1. Must be a State Farm associate or retiree at a qualifying college or university for the Matching Grant Program