Agenda

- New Elevate Oversight Structure
- Payroll Expense Transfer Update
- Finance Update
- Sponsored Project Update
- Questions?
Elevate process is being re-engineered
  - Oversight from Huron consulting

Stabilization -
  - Approximately – 193 items on the outstanding items list
  - Smart ERP removal
  - Customizations where needed
  - Timeline forthcoming
Executive Committee
  o Campus CFO’s

Steering Committee
  o Campus: Controller
  o OGC Directors
  o HR
  o Subject Matter Experts (SME)

Work Groups for each area with campus SME’s
  o HCM
  o FIN
  o HCM-GL
  o Grants
Fringe Benefits (worker’s comp, unemployment, term payout and retiree health)
  o No longer Processed thru HCM effective with June Payroll
  o Allocations will now run thru the general ledger

When doing PETs
  o Should not see any fringe related info (starting this week)

Data Clean-up
  o Need to cleanup of data from Dec to May
  o Reversing all entries thru HCM
  o Reversing all correcting entries via the general ledger
  o Estimated timeframe: June 30th
PETs not interfacing to GL

- 6/14/2016 - Update: all backlog PETs are processed – no errors on PETs within HCM
Payroll Expense Transfer Update

Benefit distribution not following Earning distribution
  o Still researching and correcting – goal for corrections is end of May close 6/14/16 – Update – Currently in testing and if all goes well will be migrated this week.
  o Employee Services correcting past errors by end of June.
  o Includes 1) benefits not following salary and 2) salary in suspense but benefits in department speedtype.

Benefit Only PETs
  o Employee Services is creating another way to process large volume benefit only PETs – end of May for completion 6/14/16 – Update – Currently in testing and if all goes well will be migrated this week.
First Close – (No change)
- JE submission: July 1 (Friday)
- PET submission (for OGC approval): July 1 (Friday)
- Campus first close: July 7 (Thursday)
- 1st Close m-Fin reports available: July 9 (Saturday)

Note: Procurement FYE Close Deadlines have not changed
Finance Update — Revised FYE Close Dates

- **Second Close** – Revised
  - JE submission (final close for departments): July 18 (Monday)
  - PET submission (for OGC approval): July 18 (Monday)
  - Campus 2nd close: July 21 (Thursday)
  - 2nd Close m-Fin reports available: July 23 (Saturday)
  - UPI’s final close. Please process all JEs or PETs hitting UPI’s speedtypes by this close (e.g. Fund 80 – UPI and Fund 35 AEF)
Finance Update — Revised FYE Close Dates

- **Third Close** – Revised
  - PET submission (for OGC approval): July 25 (Monday)
  - Campus 3rd close: July 28 (Thursday)
  - 3rd Close m-Fin reports available: July 30 (Saturday)

- **Campus final close**
CU Foundation’s Financial Edge warehouse reports are back online – Effective June 8, 2016

- Endowment fund balances are now up to date as of April 30, 2016
- Nightly feed of balances to CU Speedtypes has been reinstated
- Wire to CU from the Foundation’s gifts funds was made on May 31, 2016
Finance Update — CUF Balances

 CUF Assistance

  o FAQs - [www.giving.cu.edu/fundmanager](http://www.giving.cu.edu/fundmanager)
  o Help - [accounting@cufund.org](mailto:accounting@cufund.org)
Finance Update — Outstanding Issues —

- Pooled Investments Earning - Not posting correctly in some instances 6/14/16 – Update: Outstanding issue Anschutz campus only affecting 2x funds

- Re Org Process – Currently not working 6/14/16 – Update: On stabilization list
Termination Pay - Speedtype Override Not Always Working correctly – 6/14/16 – Update – Currently in testing and if all goes well will be migrated this week.
In HCM 9.2, the system requires that each combination code has an account chartfield associated with it

- If the job and position is not setup correctly or has issues - the transactions get posted to G/L account code 444444
- Outside range of Salary accounts (400000 through 418399) and Benefits (418400 through 439999)
- Requesting account in salary and benefit range
Previous to the upgrade, the shift differential pay and overtime pay posted to separate account codes than the regular base pay.
  - Since the upgrade this is not happening.
Budgets

- 9.2 requires budgets entered in grants module and then interfaced to General Ledger

- Issues have occurred between grants module and General Ledger which impacted budgets in General Ledger/displayed on mFin reports

- Reconciled 300 projects with discrepancies and all have been resolved

- Standard practice to run reconciliations monthly with new module and new interface to GL
Billing / Cash Application

- Hired additional consultant to assist with conversion and reconciliations

- Clinical Trials
  - Finalizing some configuration issues / need events created

- OGC billing outside of the system for December through March
  - Will continue with April and May invoices

- Cash errors – working through these errors with programmers/consultants
Speedtype Creation
- Additional process has taken us longer to create speedtypes but we are getting quicker
- Had 3 temporary position helping – now hired permanent team members
  - Deggy Buck – new to University
  - Bryce Walsh
  - Seth Hess
  - Have temporary help as well

F&A processes
- University Controller Office working to run F&A on daily basis
- Working with Controller office to investigate any discrepancies
PO Encumbrances
- Encumbrances may be incorrect on Pos that have multiple lines – for example, subcontracts
- Fixed going forward
- No retroactive fix – will need to close PO and create a new PO

mFin reports
- Data issues impact the mFin reports
- CIW issues between the tables 6/14/16 – Update - Ryan is working with University Controller’s office to fix data in the payroll CIW tables for prior to December (July – November 2016 fixed only). Working to fix all prior fiscal years.
- Payroll fringe benefit corrections done via JE will not display on the Payroll Detail mFin report – fix coming in June as explained earlier
QUESTIONS?