Tenure Track Faculty Appointments
Academic Year 2015/2016

NEW FACULTY MEMBERS:

10 PAY 10
The new faculty member will be set up in the system as 10 pay 10 from August 10, 2015 thru May 31, 2016. They will receive a lower amount in August compared to September through May due to the August 10th start date.

10 PAY 13
The new faculty member will be set up in the system as 10 pay 13 from August 10, 2015 through August 31, 2016. This is actually done by paying a lower amount in August (monthly pay) and paying the balance on a regular 9 pay 12 contract. They will receive a lower amount in August compared to September thru August.

Example: $Y = $60,000
- $60,000/13 = $4,615.38 (amount that should be entered for monthly pay)
- System will pro-rate based on August 10th effective date: $4,615.38/21 (working days in August) X 16 days worked (August 10 – August 31) = $3,516.48
- Enter contract amount from September thru August = $56,483.52 ($60,000 - $3,516.48)

RETURNING FACULTY MEMBERS:

Current faculty who elected 10 pay 10 in 2014/2015 will default to 9 pay 9; those who elected 10 pay 13 in 2014/2015 will default to 9 pay 12 unless they submit a new election form for this academic year.